
SENATE COMMITTEE ON COMMERCE

S-3074 WILL NOT BE HEARD AT THIS TIME

NOTICE OF MEETING

DATE: Tuesday, April 14, 2026

TIME: Rise of the Senate

PLACE: Room 212 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [2015](#)

BY Raptakis, Thompson, Gu, Patalano, Murray, Burke, Quezada, LaMountain, McKenney, Sosnowski

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- LENDERS AND LOAN BROKERS {LC3453/1} (Removes the licensing exemption for a lender that originates less than six (6) loans in twelve (12) consecutive months.)

01/09/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2206](#)

BY Bell, Murray, Thompson, Gu, Ujifusa, Quezada, Valverde, Acosta, Vargas, DiMario

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- INTEREST AND USURY {LC3966/1} (Allows RI to opt out of the provisions of DIDMCA exempting out of state lenders from interest rate limits which apply to RI lenders. Prevents evasion of statutory interest rate limits and lending rules for loans made in RI.)

01/23/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2430](#)

BY Appollonio, Famiglietti, Tikoian, Patalano, Urso, McKenney, Bissailon, Burke, LaMountain, Dimitri

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- SENIOR SAVINGS PROTECTION ACT {LC4831/1} (Requires anyone engaged in the sale of goods or services, and who offers a discount to its customers' for utilizing automatic payment systems, via ACH or EFT or similar payment systems, provide the same discount to any person who is sixty-five (65).)

02/06/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2517](#)

BY Vargas, Thompson, Bell, Dimitri, Quezada, Lauria, Mack, Murray, DiPalma, Appollonio ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- COMMUNITY OBLIGATIONS AND BANKING OFFENSES {LC4706/1} (Requires that automated teller machines disclose the account balance prior to any cash withdrawal.)

02/13/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2519](#)

BY McKenney, Tikoian, Britto, Bissaillon, Zurier

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- THE RHODE ISLAND SPECIAL DEPOSITS ACT {LC4839/1} (Establishes the Rhode Island Special Deposits Act to be governed by an account agreement between the bank and the depositor or its beneficiary.)

02/13/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2648](#)

BY Gu, Britto, Bell, Tikoian, Kallman

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- CURRENCY TRANSMISSIONS {LC5560/1} (Expands the definition of operator to anyone who enables customers to purchase virtual currency. Expands the definition of a transaction to include a digital product or application where payment is made in person or through a third party intermediary.)

02/27/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2774](#)

BY Valverde, Lauria, DiMario, Kallman, Vargas

ENTITLED, AN ACT RELATING TO CRIMINAL OFFENSES -- CHILDREN {LC5551/1} (Prohibits the sale of over-the-counter diet pills and muscle-building supplements to minors in Rhode Island and require age verification, restricted access, and civil penalties for violations.)

03/04/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [3073](#)

BY Britto, McKenney

ENTITLED, AN ACT RELATING TO PROPERTY -- MORTGAGES OF REAL PROPERTY {LC5273/1} (Limits mortgage prepayment rules to mortgages on owner-occupied properties with one to four dwelling units.)

03/13/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [3074](#)

BY ~~Britto, Burke~~

~~ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- SMALL LOAN LENDERS {LC6021/1} (Allows a lender to charge an origination fee, increase interest rates and collect a monthly service fee, on loans up to three hundred dollars (\$300) but not exceeding five thousand dollars (\$5,000).)~~

~~03/13/2026 Introduced, referred to Senate Commerce~~

~~04/10/2026 Scheduled for hearing and/or consideration~~

Senate Bill No. [3075](#)

(Dept. of Business Regulation)

BY Britto, Burke, Urso, Bissaillon

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES {LC5442/1} (Establishes requirements for capital, liquidity, and corporate governance including: audit, risk management, and board oversight, for nonbank mortgage servicers.)

03/13/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [3076](#)

(Dept. of Business Regulation)

BY Britto, McKenney, Burke, Urso, Bissaillon

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- PUBLIC ACCOUNTANCY {LC5444/1} (Updates the state's public accountancy act for consistency with the 9th edition of the Uniform Accountancy Act, as issued by NASBA and AICPA in July 2025.)

03/13/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2347](#)

BY Britto, McKenney, DiPalma, Burke, Bissaillon, Felag

ENTITLED, AN ACT RELATING TO MOTOR AND OTHER VEHICLES -- REGULATION OF BUSINESS PRACTICES AMONG MOTOR VEHICLE MANUFACTURERS, DISTRIBUTORS, AND DEALERS {LC4342/1} (Extends certain protocols applicable to motor vehicle manufacturers to their distributors and factory branches, as well as updates warranty reimbursement and recall obligation policies.)

01/30/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2778](#)

BY DiPalma

ENTITLED, AN ACT RELATING TO MOTOR AND OTHER VEHICLES -- REGULATION OF BUSINESS PRACTICES AMONG MOTOR VEHICLE MANUFACTURERS, DISTRIBUTORS, AND DEALERS {LC4207/1} (Extends certain protocols applicable to vehicle manufacturers to their distributors and factory branches, updates definitions relative to common entities and sales.)

03/04/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2203](#)

BY Zurier, Valverde, Euer, Urso, Gu

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW--GENERAL REGULATORY PROVISIONS -- GENETIC INFORMATION PRIVACY ACT {LC3434/1} (Requires a direct-to-consumer genetic testing company, as defined, to provide a consumer with certain information regarding the company's policies and procedures regarding use of genetic data.)

01/23/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [2768](#)

BY Thompson, Murray

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- UNFAIR SALES PRACTICES {LC5854/1} (Requires any business entity that makes automatic renewal offers or memberships or subscriptions that are available on-line, also make the canceling such agreements for goods, services, memberships or subscriptions equally accessible on-line.)

03/04/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

Senate Bill No. [3179](#)

BY Murray, Thompson

ENTITLED, AN ACT RELATING TO INSURANCE -- LIFE INSURANCE POLICIES AND RESERVES {LC4847/1} (Prohibits the use of genetic information for purposes of determining eligibility, setting premium rates, or imposing preexisting condition exclusions for life insurance, disability insurance, or long-term care insurance.)

04/03/2026 Introduced, referred to Senate Commerce

04/10/2026 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, April 14, 2026, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv>

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