
SENATE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Tuesday, June 3, 2025

TIME: Rise of the Senate

PLACE: Room 211 - State House

SCHEDULED FOR HEARING

House Bill No. [5076](#)

(Governor)

BY Abney

ENTITLED, AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

{LC670/1}

01/16/2025 Introduced, referred to House Finance

• **Governor's Budget Amendments:**

• [26](#) and

• [27](#)

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [33](#)

BY Felag, LaMountain, Ciccone, Tikoian, Britto, E Morgan

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC233/1}

(Allows a modification to federal adjusted gross income of twenty thousand dollars (\$20,000) of
social security income for tax years beginning on or after January 1, 2025.)

01/23/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [182](#)

BY Gallo, DiPalma, Tikoian, LaMountain, Murray, Lawson

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC1105/1}

(Allows a resident taxpayer to elect to have state taxes withheld from distributions from a mutual
fund individual retirement account.)

02/07/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [255](#)

BY McKenney, Sosnowski, Bissaillon, Zurier, Tikoian, Britto

ENTITLED, AN ACT RELATING TO HUMAN SERVICES -- MEDICAL ASSISTANCE -- LONG-TERM CARE SERVICE AND FINANCE REFORM {LC897/1} (Establishes Medicaid fee-for-service reimbursement rates set by the general assembly as the rate floor for Medicaid managed care by home care, home nursing care and hospice providers licensed by the DOH and continue the EEOHH.)

02/13/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [334](#)

BY E Morgan, Rogers, Paolino, de la Cruz, Ciccone, Britto, Zurier, Bissaillon, McKenney, Burke, Raptakis

ENTITLED, AN ACT RELATING TO EDUCATION -- THE EDUCATION EQUITY AND PROPERTY TAX RELIEF ACT {LC873/1} (Provides that a school district could elect and choose to not spend money on any mandate that is not fully funded through the state education aid formula.)

02/21/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [409](#)

BY Patalano, Tikoian, LaMountain, Dimitri, Appollonio, Felag, Gallo, Burke, Raptakis, Vargas

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC2250/1} (Includes payment of social security benefits to the modification reducing federal adjusted gross income on personal income taxes.)

02/26/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [429](#)

BY Bissaillon, Murray, DiMario, DiPalma, McKenney, Lawson, Burke

ENTITLED, AN ACT RELATING TO BEHAVIORAL HEALTHCARE, DEVELOPMENTAL DISABILITIES AND HOSPITALS -- CHILDREN'S MOBILE RESPONSE AND STABILIZATION SERVICES ACT {LC1507/1} (Establishes a statewide standalone children's mobile response and stabilization services to address the behavioral health needs of children and youth ages 2 to 21. DCYF to oversee implementation of the program.)

02/26/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [455](#)

BY Paolino, Gallo, Pearson, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES--LIABILITY AND COMPUTATION {LC362/1} (Increases the net taxable estate exemption to \$3,600,000 on January 1, 2026 and increases the exemption by \$1,000,000 on January 1, 2027, and every year thereafter.)

02/26/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [616](#)

(Dept. of Administration)

BY Zurier

ENTITLED, AN ACT RELATING TO PUBLIC PROPERTY AND WORKS -- STATE PURCHASES {LC2123/1} (Defines public-private partnerships and provide the framework to encourage the use of public-private partnerships for proposals for state purchases.)

03/06/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [895](#)

BY Patalano, Dimitri, Ciccone, Burke, Raptakis, Thompson, Britto, Appollonio, Vargas, Gallo

ENTITLED, AN ACT RELATING TO TAXATION -- PUBLIC SERVICE CORPORATION TAX {LC2554/1} (Repeals the gross earnings tax on electric and gas companies.)

03/27/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [973](#)

BY Ciccone, Bissailon, LaMountain, Felag, Tikoian, Burke, Appollonio

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- INSURANCE BENEFITS {LC2677/1} (Entitles correctional officers with twenty-five (25) years of service and who are at least fifty-five (55) years of age to a non-Medicare-eligible retiree health care insurance benefit.)

04/16/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1040](#)

BY Euer, Bell, Gu

ENTITLED, AN ACT RELATING TO TAXATION -- TAX ON GAINS FROM THE SALE OR EXCHANGE OF REAL PROPERTY {LC249/1} (Creates new tax on gains from sale or exchange of real property held for short periods of time, 6 years or less, establishes a comprehensive framework to calculate and implement enforcement and provides imprisonment and/or fines for those who evade taxes.)

05/09/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1045](#)

BY Tikoian, Ciccone, Felag, LaMountain, Sosnowski, Gallo, DiPalma, Patalano, Burke, Appollonio

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC2839/1} (Exempts subchapter S corporations in the first year of existence from paying the minimum tax.)

05/09/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1048](#)

BY Britto, DiPalma, Sosnowski, Gu, Bissaillon, Patalano

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC2855/1} (Extends the sunset provision allowing retired teachers to substitute teach for up to 180 days from June 20, 2025 until July 1, 2026.)

05/09/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

Senate Resolution No. [1049](#)

BY Mack, Paolino

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$100,000 FOR THE

RHODE ISLAND COMMISSION ON PREJUDICE AND BIAS {LC2736/1} (This resolution would appropriate the sum of \$100,000 to the Rhode Island Commission on Prejudice and Bias.)

05/09/2025 Introduced, referred to Senate Finance

05/30/2025 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, June 3, 2025, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv>

Jamie Plume

Committee Clerk

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