
SENATE COMMITTEE ON FINANCE

S-1096 & 1097 HAVE BEEN ADDED

NOTICE OF MEETING

DATE: Thursday, May 29, 2025

TIME: Rise of the Senate

PLACE: Room 211 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [107](#)

BY Rogers, de la Cruz, Paolino, E Morgan, Raptakis

ENTITLED, AN ACT RELATING TO TAXATION -- SURPLUS FUNDS TAX CREDIT ACT {LC351/1} (Mandates that any surplus state tax revenue received in any fiscal year would be refunded to the taxpayers of this state on a proportional basis in relation to the personal income tax liability incurred by the taxpayers in that fiscal year.)

01/31/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [187](#)

BY Tikoian, Paolino, Raptakis, Dimitri, Britto, Burke, Rogers, de la Cruz, Sosnowski, Appollonio

ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES -- LIABILITY AND COMPUTATION {LC1223/1} (Increases the net taxable estate exemption to four million dollars (\$4,000,000) for deaths that occur on or after January 1, 2026.)

02/07/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [329](#)

BY Murray, Gu, Ciccone, Sosnowski, Lawson, Felag, Bissaillon, Urso, Acosta, Pearson

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC980/1} (Creates an additional tax rate of 3% on taxable income over \$625,000 in 2025 dollars. Applies to tax years 2026 and thereafter and not retroactively.)

02/21/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [416](#)

BY Paolino, de la Cruz, Rogers, E Morgan, Appollonio

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC363/1} (Phases out the local meals and beverage tax by January 1, 2029.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Resolution No. [421](#)

BY Mack, Vargas, Kallman, Murray, Acosta, Ujifusa

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$450,000 TO THE RHODE ISLAND FOOD BANK {LC1858/1} (This resolution would authorize the appropriation of the sum of \$450,000 to the Rhode Island Food Bank.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [432](#)

BY Paolino, E Morgan, Rogers, Raptakis, Pearson, Lauria, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND COMPUTATION {LC2138/1} (Exempts from the sales tax firearm safety equipment, storage devices, gun safes, gun cabinets, gun vaults, gun cases, strong boxes, cable locks, trigger locks and biometric locks.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [433](#)

BY Paolino, E Morgan, Rogers, Raptakis, Pearson

ENTITLED, AN ACT RELATING TO GENERAL ASSEMBLY -- AUDITOR GENERAL {LC2134/1} (Requires the auditor general to conduct performance audits of all state agencies.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [434](#)

BY de la Cruz, Rogers, Paolino, Ciccone, Dimitri, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC1723/1} (Exempts the trade-in value of pickup trucks under eight thousand eight hundred pounds (8,800 lbs.) gross weight, used exclusively for personal use, from sales tax.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [438](#)

BY Raptakis, Felag, Sosnowski, E Morgan, Murray, de la Cruz, Thompson, Bissaillon, Britto, McKenney

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC1805/1} (Provides a full property tax exemption for a veteran's real property used as the veteran's primary residence.)

02/26/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [668](#)

BY Sosnowski, DiMario, DiPalma

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- STATE-OWNED AND OPERATED PRINTING FACILITIES PREFERENCE ACT {LC2325/1} (Requires any state agency that prints more than fifty (50) copies of a contract, publication, brochure, notice, or promotional material to use state-owned or operated print shop cable of processing the material.)

03/07/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [671](#)

BY Bissaillon, Britto, DiMario, Urso

ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE -- EMERGENCY MANAGEMENT {LC989/1} (Provides that any disaster response worker shall, in the course of their duties, be considered a state employee and be entitled to all rights in like manner as state employees.)

03/07/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [672](#)

BY Bissaillon, Britto, DiMario, Urso

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- ARCHITECTS {LC990/1} (Provides that architects and other authorized disaster response workers be considered, in the course of performing their duties, state workers and be entitled to all rights in like manner as state employees.)

03/07/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [779](#)

BY Mack, Acosta, Kallman

ENTITLED, AN ACT RELATING TO TAXATION -- WEALTH TAX {LC2281/1} (Imposes a wealth tax on Rhode Island individuals and entities at a rate of one percent (1%) of worldwide wealth.)

03/14/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [845](#)

BY Raptakis, Lawson, Tikoian, Bissaillon, Gallo, Felag, de la Cruz, DiPalma, Ujifusa, Patalano

ENTITLED, AN ACT RELATING TO HUMAN SERVICES -- RHODE ISLAND MEALS ON WHEELS INC. FUND {LC2436/1} (Provides for a tax refund deduction for contributions to the Meals on Wheels Inc. Fund commencing with tax year 2025.)

03/19/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [865](#)

(General Treasurer)

BY Vargas, Urso, LaMountain, Bissaillon, DiPalma, Lawson, Britto, Appollonio, Tikoian ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- STATE INVESTMENT COMMISSION {LC1707/1} (Requires the state investment commission to create a capital access initiative to expand potential investment opportunities for the state's pension fund and engage qualified but traditionally underrepresented investment managers.)

03/21/2025 Introduced, referred to Senate Finance

05/23/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1096](#)

BY McKenney, LaMountain, Appollonio

ENTITLED, AN ACT AUTHORIZING THE CITY OF WARWICK TO ISSUE NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, DEMOLITION, ARCHITECTURAL COSTS, ENGINEERING, FURNISHING AND EQUIPPING OF (I) TWO NEW HIGH SCHOOLS AND SCHOOL FACILITIES TO REPLACE PILGRIM HIGH SCHOOL AND TOLLGATE HIGH SCHOOL AND ON-SITE ATHLETIC FIELDS, AND (II) RECREATION AND ATHLETIC FACILITIES THROUGHOUT THE CITY {LC2957/1}

(Authorizes the city of Warwick to issue not more than \$50,000,000 general obligation bonds, notes and other evidences of indebtedness to finance two new high schools and school facilities.)

05/23/2025 Introduced, referred to Senate Finance

05/26/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1097](#)

BY McKenney, Appollonio, LaMountain

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES {LC2955/1} (Provides that the tax rate for Class 1 and Class 2 property be uniform and set to the same percentage.)

05/23/2025 Introduced, referred to Senate Finance

05/26/2025 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Thursday, May 29, 2025, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv>

Jamie Plume
Committee Clerk
401-222-2381
SenateFinance@rilegislature.gov

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