SENATE COMMITTEE ON COMMERCE

NOTICE OF MEETING

DATE: Tuesday, May 20, 2025 **TIME:** Rise of the Senate

PLACE: Room 212 - State House

SCHEDULED FOR ADVICE AND CONSENT

Reappointment of Paul MacDonald to the Convention Center Authority for a term expiring June 30, 2028.

Reappointment of Peter Mancini to the Convention Center Authority for a term expiring June 30, 2029.

Appointment of Shawn Karachsky (Public Member) VICE Donald Gralnek to the Quonset Development Corporation for a term expiring December 31, 2027.

Appointment of Tracey Jeter VICE David Chenervert to the Rhode Island Commerce Corporation for a term expiring February 1, 2029.

Appointment of Karen M. Bradbury VICE John Revens to the Public Utilities Commission for a term expiring March 1, 2027.

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. 229

BY Quezada, Thompson, Bissaillon, Bell

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES -- LENDERS AND LOAN BROKERS -- CHECK CASHING {LC645/1} (Repeals the provisions of the general laws allowing deferred deposit providers, also known as "payday lenders.")

02/13/2025 Introduced, referred to Senate Commerce

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. 386

BY Murray, Thompson, Acosta, Sosnowski, McKenney, Bissaillon, Kallman, DiMario, Mack, Valverde

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- INTEREST AND USURY {LC1168/1} (Allows RI to opt out of the provisions of DIDMCA exempting out of state lenders from interest rate limits which apply to RI lenders. Prevents evasion of statutory interest rate limits and lending rules for loans made in RI.) 02/26/2025 Introduced, referred to Senate Commerce 05/16/2025 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, May 20, 2015, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at https://capitoltvri.cablecast.tv

Judy Sullivan Committee Clerk 401-222-2381 slegislation@rilegislature.gov

POSTED: FRIDAY, MAY 16, 2025, 3:18 PM