
SENATE COMMITTEE ON FINANCE

PROPOSED SUB A FOR S-693 HAS BEEN ADDED

NOTICE OF MEETING

DATE: Tuesday, May 20, 2025

TIME: Rise of the Senate

PLACE: Room 211 - State House

Presentation

Executive Office of Health and Human Services (EOHHS) update on the All-Payer Health Equity Approaches and Development (AHEAD) model and associated funding

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [693](#)

BY DiPalma, Vargas, Tikoian, Felag, Ciccone, DiMario, Britto, Thompson, Valverde ENTITLED, AN ACT RELATING TO HUMAN SERVICES -- MEDICARE SAVINGS PROGRAMS {LC1222/1} (Expands eligibility for the qualified Medicare beneficiary program by increasing the income limit from 100% to 138% of the federal poverty line.)

03/07/2025 Introduced, referred to Senate Health and Human Services

03/12/2025 Committee transferred to Senate Finance

05/09/2025 Scheduled for hearing and/or consideration

05/15/2025 Meeting postponed

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [27](#)

BY Ujifusa, DiPalma, Pearson, Euer, Valverde, Lawson, Tikoian, Ciccone, Felag, Acosta ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY TAX RELIEF {LC138/1} (Increases the income range up to fifty thousand dollars (\$50,000) and tax credit up to eight hundred fifty dollars (\$850), for elderly and disabled persons who own or rent their homes.)

01/23/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [110](#)

BY Ujifusa, Euer, Pearson, Valverde, Lawson, Tikoian, Ciccone, Felag, Murray, DiMario ENTITLED, AN ACT RELATING TO HUMAN SERVICES -- THE RHODE ISLAND FAMILY CAREGIVER TAX CREDIT ACT {LC143/1} (Establishes a tax credit against income tax based on eligible expenses incurred for care and support of an eligible family member.)

01/31/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [171](#)

BY Thompson, Lawson, Murray, Tikoian, Appollonio, Burke, LaMountain, Ruggerio ENTITLED, AN ACT RELATING TO HUMAN SERVICES -- GRADUATE MEDICAL EDUCATION {LC1053/1} (Allows the executive office of health and human services to use appropriated funds to support graduate medical education programs and research.)

02/05/2025 Introduced, referred to Senate Finance

04/18/2025 Scheduled for hearing and/or consideration

04/21/2025 Meeting postponed

05/02/2025 Scheduled for hearing and/or consideration

05/03/2025 Committee postponed at request of sponsor

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [185](#)

BY Sosnowski, Murray, Zurier, Valverde, Kallman, DiMario, Gu, Ciccone, Pearson, Britto ENTITLED, AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS -- DUTIES OF UTILITIES AND CARRIERS {LC152/1} (Creates an income-sensitive tiered subsidy program to ensure that home energy utility costs are affordable for eligible low-income households.)

02/07/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [246](#)

BY DiMario, DiPalma, Mack, Sosnowski, Britto, Vargas, Acosta, Valverde, Zurier, Euer ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- 2021 ACT ON CLIMATE {LC1189/1} (Requires oil spill responsible fee from 5 cents to 10 cents. Funds to support climate change initiatives.)

02/13/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [256](#)

BY Murray, Thompson, Acosta, Bell, Urso, Lauria, Zurier, Gu ENTITLED, AN ACT RELATING TO EDUCATION -- THE EDUCATION EQUITY AND PROPERTY TAX RELIEF ACT {LC783/1} (Mandates additional state education funding for the mental and behavioral health of students equal to 2% of the district's total expenditures, and require those funds be used to hire staff such as school social workers, and behavioral specialists.)

02/13/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [261](#)

BY Valverde, Felag, DiMario, Gu, Euer, Kallman, Murray, Bell ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC923/1} (Exempts from the sales tax behind-the-meter batteries interconnected with a solar photovoltaic system.)

02/13/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [330](#)

BY Burke, LaMountain, Tikoian, Raptakis, Appollonio

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES {LC1374/1} (Allows the waiver of interest on overdue taxes for commercial properties.)

02/21/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [336](#)

BY Gu, E Morgan, Murray, Zurier, Acosta, Valverde, Bissaillon, Mack, Gallo

ENTITLED, AN ACT RELATING TO EDUCATION -- TRANSPORTATION OF SCHOOL PUPILS BEYOND CITY AND TOWN LIMITS {LC1022/1} (Allows an individual school district that can utilize its own buses or vendors at a lower cost than the statewide system, to obtain reimbursement for these costs from state funds.)

02/21/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [341](#)

BY Raptakis, Felag, LaMountain, Patalano, Sosnowski, McKenney, Burke, Appollonio, Thompson, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC1381/1} (Provides a full property tax exemption for a veteran's real property used as the veteran's primary residence.)

02/21/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [439](#)

BY Sosnowski, DiPalma, Britto, Lawson, McKenney

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES {LC1672/1} (Establishes that a renewable energy resource shall pay \$5.00 per kilowatt hour of alternating current nameplate capacity for tangible property and \$3.50 per kilowatt hour of alternating nameplate capacity for real property.)

02/26/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [448](#)

BY Murray, Urso, DiPalma, Kallman, Thompson, Bell

ENTITLED, AN ACT RELATING TO EDUCATION -- THE EDUCATION EQUITY AND PROPERTY TAX RELIEF ACT {LC1007/1} (Removes funding requirement from department of elementary and secondary education.)

02/26/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [613](#)

(Commerce)

BY Urso, Britto, Ciccone, McKenney

ENTITLED, AN ACT RELATING TO TAXATION -- RHODE ISLAND NEW QUALIFIED JOBS INCENTIVE ACT 2015 {LC2168/1} (Provides that businesses awarded tax credits, under the qualified jobs incentive act, within a specified time period are able to submit certain required documentation by December 31, 2025.)

03/06/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [655](#)

BY Thompson, Tikoian, DiPalma, Vargas, E Morgan, Murray, Patalano, Pearson, de la Cruz, Rogers

ENTITLED, AN ACT RELATING TO TAXATION -- STATE TAX OFFICIALS {LC1968/1} (Caps delinquent tax interest rate at 12%. Prohibits audits beyond 3 years from date of tax filing, 7 years for fraudulent filings, and in no event beyond 10 years from date of filing or required filing date, whichever is later.)

03/07/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [676](#)

BY DiMario, Valverde, Lauria, Lawson, Bissailon, Murray, Euer, Kallman, Thompson

ENTITLED, AN ACT RELATING TO EDUCATION -- STUDENT LOAN REPAYMENT PROGRAM {LC1635/1} (Creates the Rhode Island Student Loan repayment program which would allow eligible individuals who have unpaid student loans, provided said individuals meet specified criteria.)

03/07/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [677](#)

BY Valverde, DiMario, Murray, DiPalma, Acosta, Zurier, McKenney, Mack, Lauria, Quezada

ENTITLED, AN ACT RELATING TO HEALTH AND SAFETY -- THE RHODE ISLAND FAMILY HOME -- VISITING ACT {LC1317/1} (Changes annual reporting requirements for the state's family home-visiting program and also impacts appropriation and spending of funds in order to access maximum federal funding for these programs.)

03/07/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [893](#)

BY Raptakis, E Morgan, Rogers

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- QUALIFYING LOW- AND MODERATE-INCOME HOUSING -- TOWN OF WEST GREENWICH -- TAX

STABILIZATION {LC2608/1} (Authorizes the town council of West Greenwich to provide an exemption and/or stabilization of tax agreement on qualified property used for residential purposes inclusive of low- and moderate-income housing in the town of West Greenwich.)

03/27/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1002](#)

BY Bissaillon, LaMountain

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- REBUILD RHODE ISLAND TAX CREDIT {LC2655/1} (Amends provisions related to the maximum project credit allowed under the rebuild Rhode Island tax credit for certain qualified development projects.)

05/02/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1043](#)

BY Ujifusa, Felag, Lauria

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC2832/1} (Adds the property of the Pokanoket Management Group, Trustee of the Pokanoket Tribe Land Trust, to the list of property designated for appropriations in lieu of municipal property tax, would concurrently exempt such property from municipal property tax.)

05/09/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1046](#)

BY DiPalma, Bissaillon, Zurier, LaMountain, McKenney, Euer, Appollonio, Burke, Quezada, Valverde

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC2893/1} (Allows communities to increase their local share of hotel tax collection by an additional two percent (2%).)

05/09/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1047](#)

(Governor)

BY Dimitri, Tikoian, de la Cruz

ENTITLED, AN ACT RELATING TO INSURANCE -- INVESTMENTS BY DOMESTIC INSURANCE COMPANIES {LC2899/1} (Repeals § 27-11.1-3 to eliminate the ten percent (10%) limitation on Schedule BA assets.)

05/09/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

Senate Bill No. [1070](#)

(General Treasurer)

BY Ciccone, DiPalma

ENTITLED, AN ACT RELATING TO WATERS AND NAVIGATION -- RHODE ISLAND INFRASTRUCTURE BANK {LC2931/1} (Authorizes the Rhode Island infrastructure bank to establish a fund to provide financial assistance to local government units for resiliency and stormwater abatement projects.)

05/13/2025 Introduced, referred to Senate Finance

05/16/2025 Scheduled for hearing and/or consideration

PROPOSED SUBSTITUTE

Senate Bill No. [693 SUB A](#)
{LC1222/A/1}

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, May 20, 2025, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv>

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POSTED: FRIDAY, MAY 16, 2025, 3:41 PM

PROPOSED SUBSTITUTE: MONDAY, MAY 19, 2025, 1:55 PM