HOUSE COMMITTEE ON FINANCE

H-6010 HAS BEEN POSTPONED AT THE REQUEST OF SPONSOR

NOTICE OF MEETING

DATE: Tuesday, May 13, 2025 **TIME:** Rise of the House **PLACE:** Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. <u>5195</u>

BY Cortvriend, Carson, Boylan, Dawson, Speakman, Kislak, Handy, Bennett, McGaw ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- COMPOSTING AND ORGANIC WASTE DIVERSION {LC424/1} (Establishes Compost Fund to award grants related to reducing the amount of solid waste generated in the state.) 01/24/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5286

BY Baginski, McNamara, J. Brien, Finkelman

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC1049/1} (Exempts from the sales and use tax, the sale of beer and malt beverages at retail.)

01/31/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5316

BY Finkelman, Solomon, Shanley, Morales, Dawson, Noret, Phillips, Batista, Caldwell, Voas ENTITLED, AN ACT RELATING TO TAXATION -- HOUSING FLEXIBLE SPENDING ACCOUNT ACT OF 2025 {LC904/1} (Establishes the Housing Flexible Spending Account Act of 2025 allowing Rhode Island employers to contribute pre-tax income into a housing flexible spending account (H-FSA), for employees to be used for qualified housing expenses.) 02/05/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5402

BY Place, Paplauskas, Quattrocchi

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX -- AFFORDABLE HOUSING TAX CREDIT ACT {LC839/1} (Creates business tax credit for, eliminates sale tax on, eliminates income tax on the sale of, and creates a 10 year tax valuation freeze on newly renovated affordable housing.)

02/07/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5534

BY McGaw, Fogarty, Batista, Sanchez, Hull, Diaz, Giraldo, Stewart, Fellela, Boylan ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC1568/1} (Exempts certain urban and small farmers from sales taxes, real, tangible and personal property taxes and income taxes. This act would also define urban and small farmers and urban farmland.)

02/13/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5535

BY Boylan, McGaw, Alzate, Edwards, Spears, Carson, Tanzi, Handy, Finkelman, Cruz ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC1562/1} (Exempts from the sales tax behind-the-meter batteries interconnected with a solar photovoltaic system.) 02/13/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5756

BY McGaw, Boylan, Speakman, Ajello, Tanzi, Fogarty, Cotter, Cortvriend, Spears ENTITLED, AN ACT RELATING TO TAXATION -- REAL ESTATE CONVEYANCE TAX {LC1848/1} (Allows a municipality to set its own conveyance tax rate for residential properties sold in excess of \$900,000.00 at \$10 per \$500. Provides collected taxes to be in a restricted account and distributed within 2 years for affordable housing.) 02/26/2025 Introduced, referred to House Finance

05/09/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5758

BY Lima, Costantino, Phillips, Paplauskas, J. Brien, Chippendale, Solomon, Casey, Kennedy, Potter

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC2036/1} (Includes payment of social security benefits to the modification reducing federal adjusted gross income on personal income taxes.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

05/02/2025 Committee postponed at request of sponsor

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5778

BY Newberry, Paplauskas, Fascia, Quattrocchi, Hopkins, Santucci

ENTITLED, AN ACT RELATING TO PROPERTY -- FIRST TIME HOME BUYER SAVINGS PROGRAM ACT {LC1048/1} (Establishes the first time home buyer savings program act. Allows modifications to federal adjusted gross income for \$50,000 in contributions and \$150,000 of interest and dividends included in federal adjusted gross income.)

02/26/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5779

BY Cortvriend, Carson, McGaw, Kislak, McEntee, Spears, Fogarty, Tanzi, Handy, Speakman ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- 2021 ACT ON CLIMATE {LC1399/1} (Requires oil spill responsible fee from 5 cents to 10 cents. Funds to support climate change initiatives.)

02/26/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5781

BY Cotter

ENTITLED, AN ACT RELATING TO AGRICULTURE AND FORESTRY -- STATE FORESTS AND FORESTRY PROJECTS {LC540/1} (Directs the general assembly to fund ten full time equivalent positions in FY 2026 to support DEM's efforts in the areas of forestry and forestry projects.)

02/26/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5784

BY Carson, Cortvriend, Spears, McEntee, Azzinaro, Kennedy, Fogarty, Tanzi, McGaw, Edwards ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC1282/1} (Includes "hosting platform" under the definition of "room-seller" and imposes a tax of 5% on the rental of a house or condominium with the tax used exclusively for infrastructure improvements, riverine and coastal resiliency and housing.) 02/26/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Resolution No. 5789

BY Paplauskas, Baginski, Potter, Lima, Fascia, Quattrocchi, McNamara, Handy ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$1,000,000 FOR THE MESHANTICUT LAKE PAVED WALKING PATH IN CRANSTON {LC1910/1} (Authorizes the appropriation of the sum of \$1,000,000 for the Meshanticut Lake paved walking path in Cranston.)

02/26/2025 Introduced, referred to House Finance

03/03/2025 Scheduled for hearing and/or consideration

03/06/2025 Committee recommended measure be held for further study

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 5994

BY Santucci, Quattrocchi, Nardone, Fascia, Bennett, Read, Slater, Chippendale, Newberry, Paplauskas

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ENVIRONMENTAL MANAGEMENT {LC1551/1} (Requires the department of environmental management to develop, identify, maintain and update a list of projects that qualify for forest and open space land conservation funding pursuant to federal laws.) 02/28/2025 Introduced, referred to House Finance

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03/03/2025 Scheduled for hearing and/or consideration 03/06/2025 Committee recommended measure be held for further study 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6003

BY Casey, Phillips, J. Brien, Giraldo, DeSimone, Messier, Alzate, Stewart, Felix, Slater ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- LOW - AND MODERATE-INCOME HOUSING {LC860/1} (Provides for increases or decreases in the amount of foundation level school support that a community would receive, based upon a community's ability to meet and surpass its minimum low- and moderate-income housing requirements.) 02/28/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6005

BY Lima, Santucci, J. Brien, Phillips, Casey, Read, Azzinaro, Noret, Baginski, Costantino ENTITLED, AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS -- DUTIES OF UTILITIES AND CARRIERS {LC2081/1} (Removes the requirement that the public utilities commission allocate five million dollars (\$5,000,000) annually to the Rhode Island infrastructure bank for use with energy efficient programs.)

02/28/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6010

BY Kislak, Morales, Sanchez, Ajello, Batista, Potter

ENTITLED, AN ACT RELATING TO TAXATION -- REAL ESTATE CONVEYANCE TAX {LC2022/1} (Allows the city of Providence to impose an additional conveyance tax of three quarters of one percent (0.75%) on sale of any real property in excess of one million dollars (\$1,000,000).)

02/28/2025 Introduced, referred to House Finance 05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6076

BY Slater, Potter, Diaz

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- FANTASY SPORTS CONSUMER PROTECTION ACT {LC2172/1} (Establishes the fantasy sports consumer protection act.)

03/12/2025 Introduced, referred to House Finance

04/25/2025 Scheduled for hearing and/or consideration

04/28/2025 Committee postponed at request of sponsor

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6252

(General Treasurer)

BY Cortvriend, Spears, Carson, Speakman, Boylan, McGaw, Bennett

ENTITLED, AN ACT RELATING TO WATERS AND NAVIGATION -- RHODE ISLAND INFRASTRUCTURE BANK {LC2733/1} (Authorizes the Rhode Island infrastructure bank to establish a fund to provide financial assistance to local government units for resiliency and stormwater abatement projects.)

04/23/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. <u>6257</u>

BY Handy

ENTITLED, AN ACT RELATING TO TAXATION -- REAL ESTATE CONVEYANCE TAX {LC2754/1} (Provides for an additional real estate conveyance tax for commercial properties sold in excess of one million five hundred thousand dollars (\$1,500,000) at a rate of three dollars and thirteen cents (\$3.13) for each five hundred dollars.)

04/23/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

House Bill No. 6276

BY Carson

ENTITLED, AN ACT RELATING TO WATERS AND NAVIGATION -- RHODE ISLAND PROPERTY RESILIENCE ACT {LC2441/1} (Creates the resilient Rhode Island property resilience act.)

04/25/2025 Introduced, referred to House Finance

05/09/2025 Scheduled for hearing and/or consideration

FOR INFORMATION ON TESTIMONY IN HOUSE COMMITTEES CLICK HERE

FOR HOUSE COMMITTEE DOCUMENTS CLICK HERE

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Livestreaming is available at https://capitoltvri.cablecast.tv

ACCOMMODATIONS

The General Assembly strives to make the legislative process accessible to all. Anyone needing an accommodation to attend or testify at a legislative hearing, please contact Stacy Custer at scuster@rilegislature.gov or 401-222-7904, at least 48 hours in advance of the scheduled meeting.

Christopher O'Brien Committee Clerk 401-222-6916 HouseFinance@rilegislature.gov

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