
HOUSE COMMITTEE ON FINANCE

H-5758 HAS BEEN POSTPONED AT THE REQUEST OF THE SPONSOR

NOTICE OF MEETING

DATE: Tuesday, May 6, 2025

TIME: Rise of the House

PLACE: Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. [5080](#)

BY Spears, Cotter, Donovan, Corvese, McGaw, Speakman, Carson, Ajello, Hull, Azzinaro ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC591/1} (Exempts from the sales tax scalp hair prosthesis or wigs that are necessary due to hair loss from a medical condition.)

01/16/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5403](#)

BY Casey, Solomon, Corvese, J. Brien, Chippendale, Newberry, Finkelman, Santucci, Phillips, Baginski

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC1303/1} (Repeals the corporation minimum tax.)

02/07/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5473](#)

BY Alzate, Casimiro, Batista, Craven, Donovan, Kislak, Potter, Kazarian, Morales, Stewart ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC883/1} (Creates an additional tax rate of 3% on taxable income over \$625,000 in 2025 dollars. Applies to tax years 2026 and thereafter and not retroactively.)

02/12/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5474](#)

BY Ackerman, Azzinaro, McNamara, Newberry, Serpa, Donovan, Cotter, Shallcross Smith, Fellela, Kennedy

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC788/1} (Phases in modifications to federal adjusted gross income over a four (4) year period for social security income, from twenty percent (20%) up to eighty percent (80%), beginning on or after January 1, 2026.)

02/12/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Resolution No. [5477](#)

BY Handy, Cortvriend, McEntee, Fogarty, Kislak, Cruz, Stewart, Kazarian, Paplauskas, Caldwell

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$500,000 TO ESTABLISH A STATEWIDE MAIN STREET COORDINATING PROGRAM {LC1131/1} (Authorizes the appropriation of the sum of \$500,000 for the formal establishment of “Main Street Rhode Island”).)

02/12/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5531](#)

BY Stewart, Morales, Potter

ENTITLED, AN ACT RELATING TO TAXATION -- RHODE ISLAND NEW QUALIFIED JOBS INCENTIVE ACT 2015 {LC1386/1} (This act would sunset/discontinue the Jobs Development Act rate reduction as of July 1, 2025.)

02/13/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5735](#)

(Dept. of Revenue)

BY Abney

ENTITLED, AN ACT RELATING TO ALCOHOLIC BEVERAGES -- TAXATION OF BEVERAGES {LC1266/1} (Provides technical and other corrections to various general laws relating to taxation.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5740](#)

(General Treasurer)

BY Noret, Casimiro, Kazarian, Corvese, Diaz, Read, Dawson, Fogarty

ENTITLED, AN ACT RELATING TO PROBATE PRACTICE AND PROCEDURE -- UNCLAIMED INTANGIBLE AND TANGIBLE PROPERTY {LC1713/1} (Permits the division of unclaimed property within the office of the general treasurer to accept miscellaneous intangible property belonging to Rhode Island residents.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5753](#)

BY Costantino, Lima, Solomon, Chippendale, Baginski, J. Brien, Nardone, Hopkins, Casey, Potter

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC826/1} (Exempts subchapter S corporations in the first year of existence from paying the minimum tax.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5755](#)

BY Chippendale, Finkelman, Place, Nardone, Baginski, J. Brien, Santucci, Newberry, Casimiro, Lima

ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES -- ENFORCEMENT AND COLLECTION {LC1995/1} (Generates an estate tax discharge upon the recording of a statement by the executor or other estate representative that the value of the decedent's gross estate does not require a state or federal tax filing.)

02/26/2025 Introduced, referred to House Finance

03/03/2025 Scheduled for hearing and/or consideration

03/03/2025 Committee postponed at request of sponsor

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5758](#)

BY ~~Lima, Costantino, Phillips, Paplauskas, J. Brien, Chippendale, Solomon, Casey, Kennedy, Potter~~

ENTITLED, ~~AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC2036/1}~~
(~~Includes payment of social security benefits to the modification reducing federal adjusted gross income on personal income taxes.~~)

~~02/26/2025 Introduced, referred to House Finance~~

~~05/02/2025 Scheduled for hearing and/or consideration~~

House Bill No. [5760](#)

BY O'Brien, Dawson, Caldwell, McEntee, Finkelman, Corvese, Serpa, Noret, Slater, Solomon

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC1747/1}
(Raises the earned-income tax credit from twenty percent (20%) to thirty percent (30%) for the tax years 2026 and beyond.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5761](#)

BY O'Brien

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC1757/1}
(Allows a modification for all taxable pension and/or annuity income includible in federal adjusted gross income for tax years beginning on or after January 1, 2026.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5768](#)

BY Costantino, Santucci, Hull, Phillips, Baginski, Shallcross Smith, Casey

ENTITLED, AN ACT RELATING TO MOTOR AND OTHER VEHICLES -- REGISTRATION OF VEHICLES {LC869/1} (DMV to provide credit for portions of unused voluntarily cancelled vehicle registrations.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5769](#)

BY Costantino, Santucci, Hull, Phillips, Baginski, Shallcross Smith, Casey

ENTITLED, AN ACT RELATING TO MOTOR AND OTHER VEHICLES -- REGISTRATION FEES {LC868/1} (Provides that when a registrant voluntarily cancels the registrant's motor vehicle registration, that person receives a credit for the time remaining on the original registration to be applied to a future registration.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [5783](#)

BY Serpa, Fellela

ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES -- LIABILITY AND COMPUTATION {LC2119/1} (Increases the net taxable estate exemption to four million dollars (\$4,000,000) for deaths that occur on or after January 1, 2026.)

02/26/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [6008](#)

BY Santucci, Quattrocchi, Roberts, Nardone, Fascia, Place, Chippendale, Newberry, Paplauskas

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC1550/1} (Allows an income tax credit for employer contributions to an eligible employee's ABLE account, for a maximum credit of two thousand dollars (\$2,000) per employee, per year.)

02/28/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [6009](#)

BY Casey, Finkelman, Solomon, Dawson, Chippendale, Shallcross Smith, Corvese, J. Brien, Baginski

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC1852/1} (Authorizes a retroactive tax credit for tax yr 2026/thereafter/allowing investment tax credits to be passed through to the personal income tax returns of eligible Sub-S corporation shareholders/limited liability company members who meet certain conditions)

02/28/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Resolution No. [6078](#)

BY Finkelman, Dawson, Noret, Batista, Solomon, Casimiro, Kazarian

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$1,000,000 TO 401 TECH BRIDGE TO STUDY AND EXPLORE SEAGLIDERS IN RHODE ISLAND {LC2344/1} (This resolution would make an appropriation of \$1,000,000 to 401 Tech Bridge to study and explore seaglidars.)

03/12/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [6097](#)

BY Finkelman, Baginski

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND COMMERCE CORPORATION -- QUALIFIED DATA CENTERS LOCATION INCENTIVE {LC2350/1} (Creates qualified data centers and tax exemptions.)

03/14/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [6127](#)

(General Treasurer)

BY McGaw, Cortvriend, Diaz, Tanzi, Kislak

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- STATE INVESTMENT COMMISSION {LC1705/1} (Requires the state investment commission to create a capital access initiative to expand potential investment opportunities for the state's pension fund and engage qualified but traditionally underrepresented investment managers.)

03/21/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

House Bill No. [6256](#)

BY J. Lombardi, Potter, Perez, Biah, Morales, Ajello, Felix, Sanchez, Cruz, Hull

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC2767/1} (Repeals the property tax and sales and use tax exemption for boats.)

04/23/2025 Introduced, referred to House Finance

05/02/2025 Scheduled for hearing and/or consideration

FOR INFORMATION ON TESTIMONY IN HOUSE COMMITTEES [CLICK HERE](#)

FOR HOUSE COMMITTEE DOCUMENTS [CLICK HERE](#)

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitolvtvri.cablecast.tv>

ACCOMMODATIONS

The General Assembly strives to make the legislative process accessible to all. Anyone needing an accommodation to attend or testify at a legislative hearing, please contact Stacy Custer at scuster@rilegislature.gov or 401-222-7904, at least 48 hours in advance of the scheduled meeting.

Christopher O'Brien

Committee Clerk

401-222-6916

HouseFinance@rilegislature.gov

POSTED: FRIDAY, MAY 2, 2025, 3:50 PM

LAST REVISED: FRIDAY, MAY 2, 2025, 4:44 PM