
SENATE COMMITTEE ON COMMERCE

NOTICE OF MEETING

DATE: Tuesday, March 25, 2025

TIME: Rise of the Senate

PLACE: Room 212 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [83](#)

BY Raptakis, Thompson, Burke, McKenney, Felag, Sosnowski, Ciccone, Gu, LaMountain, Patalano

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- LENDERS AND LOAN BROKERS {LC482/1} (Removes the licensing exemption for a lender that originates less than six (6) loans in twelve (12) consecutive months.)

01/31/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [169](#)

BY Bissaillon, Ruggerio, Lawson, Murray, Tikoian, LaMountain

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- DECEPTIVE TRADE PRACTICES {LC1054/1} (Prohibits credit reporting, executions, attachments against a principal residence for judgments based on medical debt. Defines medical debt as an amount for the receipt of health care services, products, or devices.)

02/05/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [172](#)

BY Burke, Tikoian, LaMountain, Felag, McKenney, Raptakis, Appollonio, Lawson, Murray, Ruggerio

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- INTEREST AND USURY {LC878/1} (Provides an interest rate cap on medical debt.)

02/05/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [376](#)

BY DiPalma, Lawson, Tikoian, Gu

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- DEFINITIONS AND ESTABLISHMENT OF FINANCIAL INSTITUTIONS {LC1882/1} (Amends the definition of "regulated institution", to include non-depository trust companies organized under the law of any state or the United States Government.)

02/26/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [384](#)

BY McKenney

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- THE RHODE ISLAND SPECIAL DEPOSITS ACT {LC1790/1} (Establishes the Rhode Island Special Deposits Act to be governed by an account agreement between the bank and the depositor or its beneficiary.)

02/26/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [603](#)

(Dept. of Business Regulation)

BY Britto, McKenney, Sosnowski, Gu, Felag, LaMountain, DiPalma, Bissaillon

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES {LC1327/1} (Provides standards for developing, implementing, and maintaining reasonable administrative, technical, and physical safeguards to protect the security, confidentiality, and integrity of customer information.)

03/06/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [768](#)

BY Burke, Ciccone, Tikoian, Raptakis

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW--GENERAL REGULATORY PROVISIONS -- INTERCHANGE FEE RESTRICTION ACT {LC2426/1} (Creates the interchange fee restriction act restricting interchange fees on sales and use tax or excise tax when payment is made with a credit or debit card.)

03/14/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

Senate Bill No. [842](#)

BY Felag, Sosnowski, Bissaillon, Britto, Dimitri, DiMario, Tikoian

ENTITLED, AN ACT RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- INTERCHANGE FEES {LC1640/1} (Prohibits the charging of interchange fees on taxes and gratuities.)

03/19/2025 Introduced, referred to Senate Commerce

03/21/2025 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, March 25, 2025, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

IMPORTANT NOTICE

Written testimony sent to the Senate and House is posted to this website. Do not submit any information that you do not want available to the public. Once written testimony is posted to the General Assembly website, submitted documents may be viewable via internet search engines.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv>

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