
SENATE COMMITTEE ON COMMERCE

NOTICE OF MEETING

DATE: Tuesday, March 18, 2025

TIME: Rise of the Senate

PLACE: Room 212 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [15](#)

BY Gu, Britto, Sosnowski, Tikoian, Gallo, Kallman, Bell, DiMario, Mack

ENTITLED, AN ACT RELATING TO INSURANCE-CASUALTY INSURANCE

GENERALLY-LIMITATIONS ON POLICY CANCELLATIONS AND RENEWALS {LC431/1}

(Requires homeowner's insurance providers to provide two months' notice before increasing any policy more than 20%. Also caps rate increases for policy holders that are 65 years of age or older and meet certain income limits.)

01/23/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [16](#)

BY Gu, Zurier, DiPalma, Burke, Urso, Bell, Gallo

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- CURRENCY

TRANSMISSIONS {LC562/1} (Establishes regulation by DBR over the practices and procedures of virtual currency kiosk operators to prevent fraud related to the use of virtual currency kiosks, by establishing daily transaction limits and the regulating of fees.)

01/23/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [84](#)

BY Raptakis, Thompson, Burke, Patalano, Zurier, Urso, Paolino, Tikoian, Sosnowski, Gu

ENTITLED, AN ACT RELATING TO INSURANCE -- CASUALTY INSURANCE RATING

{LC493/1} (Prohibits an insurance carrier from assessing a premium surcharge against an insured for making an inquiry regarding the terms of their policy.)

01/31/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [315](#)

BY McKenney, Tikoian, Patalano

ENTITLED, AN ACT RELATING TO INSURANCE -- PRODUCER LICENSING ACT

{LC887/1} (Clarifies what a contract modification is, namely any change in producer compensation.)

02/21/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [383](#)

BY Paolino, E Morgan, Rogers, Raptakis, Pearson

ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE -- EMERGENCY MANAGEMENT {LC2132/1} (Requires the director of the Rhode Island emergency management agency and the Rhode Island commerce commission to develop and implement a plan to assist businesses in obtaining flood insurance through the National Flood Insurance program.)

02/26/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [598](#)

(Division of Public Utilities & Carriers)

BY Patalano, Tikoian, Thompson, Mack, Kallman, Dimitri, Burke, de la Cruz, Britto, Rogers

ENTITLED, AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS -- DRIVER NATIONAL CRIMINAL BACKGROUND CHECK {LC1799/1} (Provides a criminal background check procedure for for-hire intrastate passenger transportation services.)

03/06/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [600](#)

(Dept. of Business Regulation)

BY Sosnowski, Murray, Britto

ENTITLED, AN ACT RELATING TO INSURANCE -- VOLUNTARY RESTRUCTURING OF SOLVENT INSURERS {LC1777/1} (Makes numerous technical corrections related to insurance, provides a definition for "cybersecurity insurance", and would repeal the chapter relating to reciprocal exchanges and interinsurers.)

03/06/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [602](#)

(Commerce)

BY Zurier

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- SCIENCE AND TECHNOLOGY ADVISORY COUNCIL {LC2169/1} (Eliminates one of two (2) conflicting versions of the science and technology advisory council authorizing statute, clarifying the structure of the council.)

03/06/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

Senate Bill No. [604](#)

(Dept. of Business Regulation)

BY Sosnowski, Murray, Britto

ENTITLED, AN ACT RELATING TO INSURANCE -- RHODE ISLAND PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION {LC1778/1} (Provides a framework through which the department of business regulation can seek grants to fund a home hardening program.)

03/06/2025 Introduced, referred to Senate Commerce

03/14/2025 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL:

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, March 18, 2025, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Senate committee hearings may also air on Channel 75 for Cox Subscribers. Livestreaming is available at <https://capitolvri.cablecast.tv/>.

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