
HOUSE COMMITTEE ON CORPORATIONS

PROPOSED SUBSTITUTE A FOR H-5155 AND H-5157 HAVE BEEN ADDED

NOTICE OF MEETING

DATE: Tuesday, March 4, 2025

TIME: Rise of the House

PLACE: Room 135 - State House

SCHEDULED FOR CONSIDERATION

House Bill No. [5155](#)

BY Cotter, Bennett, Casimiro, Potter, Solomon, McNamara, Speakman, Fogarty, Slater, Giraldo ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- ARCHITECTS {LC538/1} (Provides that architects and other authorized disaster response workers be considered, in the course of performing their duties, state workers and be entitled to all rights in like manner as state employees.)

01/24/2025 Introduced, referred to House Corporations

01/31/2025 Scheduled for hearing and/or consideration

02/04/2025 Committee recommended measure be held for further study

02/28/2025 Scheduled for consideration

House Bill No. [5157](#)

BY Cotter, Bennett, Casimiro, Morales, Potter, Solomon, McNamara, Speakman, Fogarty, Slater ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE -- EMERGENCY MANAGEMENT {LC543/1} (Provides that any disaster response worker shall, in the course of their duties, be considered a state employee and be entitled to all rights in like manner as state employees.)

01/24/2025 Introduced, referred to House Corporations

02/07/2025 Scheduled for hearing and/or consideration

02/11/2025 Committee recommended measure be held for further study

02/28/2025 Scheduled for consideration

House Bill No. [5332](#)

BY Knight, Chippendale

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- THE RHODE ISLAND SPECIAL DEPOSITS ACT {LC1239/1} (Establishes the Rhode Island Special Deposits Act to be governed by an account agreement between the bank and the depositor or its beneficiary.)

02/07/2025 Introduced, referred to House Corporations

02/07/2025 Scheduled for hearing and/or consideration

02/11/2025 Committee recommended measure be held for further study

02/28/2025 Scheduled for consideration

PROPOSED SUBSTITUTE

House Bill No. [5155 SUB A](#)
{LC538/A/1}

House Bill No. [5157 SUB A](#)
{LC543/A/1}

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. [5156](#)

BY Serpa, Corvese, Ackerman, Read, Phillips, Fellela

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC637/1}

(Provides that the “meetings” requirements from § 34-36.1-3.08 be applicable to condominiums created before July 1, 1982, and would permit remote participation in condominium meetings.)

01/24/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5330](#)

BY Fellela, Costantino, Serpa, Hull, J. Lombardi

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1071/1}

(Provides that amendments to §§ 34-36.1-1.03 and 34-36.1-3.08 are applicable to condominiums created before July 1, 1982, provides a definition for the term “special assessment” and allows unit owners to participate in association meetings remotely.)

02/07/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5548](#)

(Dept. of Business Regulation)

BY Kennedy, Azzinaro, Edwards, Solomon, O'Brien, Kazarian, Diaz

ENTITLED, AN ACT RELATING TO INSURANCE -- VOLUNTARY RESTRUCTURING OF SOLVENT INSURERS {LC1767/1} (Makes numerous technical corrections related to insurance, provides a definition for "cybersecurity insurance", and would repeal the chapter relating to reciprocal exchanges and interinsurers.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5549](#)

(Dept. of Business Regulation)

BY Kennedy, Azzinaro, Edwards, Solomon, O'Brien, Kazarian, Diaz

ENTITLED, AN ACT RELATING TO INSURANCE -- RHODE ISLAND PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION {LC1766/1} (Provides a framework through which the department of business regulation can seek grants to fund a home hardening program.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5562](#)

BY Caldwell

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- SOLICITATION BY CHARITABLE ORGANIZATIONS {LC1409/1} (Provides that charitable organizations with a gross income of one million dollars (\$1,000,000) or less can meet the required reporting and records requirements by providing either an IRS Form 900 or other approved financial statements.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5564](#)

BY Place, Hopkins, Nardone

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND ECONOMIC GROWTH BLOCKCHAIN ACT {LC1803/1} (Establishes an economic growth blockchain, regulates virtual and digital assets, and establishes depository banks for these purposes.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5566](#)

BY Place, Santucci, Quattrocchi, Hopkins, Nardone

ENTITLED, AN ACT RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIPS -- THE RHODE ISLAND LIMITED-LIABILITY COMPANY ACT {LC1729/1} (Permits a member or members of a limited-liability company to avoid dissolution by buying the membership interest owned by the other member or members seeking dissolution.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5585](#)

BY Voas, Casey, Casimiro, McEntee, Alzate, Solomon, Finkelman, O'Brien, Kazarian, Serpa

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1471/1} (Requires associations to provide unit owners within thirty (30) days notice of any increase in the deductible application to the association's policy.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5586](#)

BY Voas, Casey, Casimiro, McEntee, Alzate, Solomon, Finkelman, O'Brien, Kazarian, Serpa

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1473/1}

(Creates process for condominium associations to give notice to and obtain approval from unit mortgage holders for certain association actions by mailing a written request for approval to the unit mortgagees via regular and certified mail.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5587](#)

BY Fellela, Messier

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1907/1}

(References both the declaration and bylaws of a condominium association as possible sources of association insurance regulation for the condominiums and require additional insurance to protect unit owners, when necessary.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5591](#)

BY Phillips, J. Brien, Santucci, Casey, Voas, Bennett, Lima, Azzinaro, Corvese, Read

ENTITLED, AN ACT RELATING TO HEALTH AND SAFETY -- VEHICLE BARRIERS --

THE CHARLOTTE A. VACCA ACT {LC2056/1} (Requires commercial property owners to install vehicle barriers at their retail establishment locations when new construction are being done and permits insurers to consider the installation to provide a discount on the owner's insurance policy.)

02/26/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Resolution No. [5810](#)

BY Casey, Solomon, J. Brien

ENTITLED, JOINT RESOLUTION CREATING A SPECIAL LEGISLATIVE COMMISSION

TO STUDY BLOCKCHAIN AND CRYPTOCURRENCY {LC1860/1} (Creates a 7-member commission to for proposals encouraging a positive economic environment for blockchain and cryptocurrency, and would submit an interim report by January 5, 2026, a final report by January 5, 2027, and expires on February 5, 2027.)

02/28/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5823](#)

BY Voas

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1675/1}

(Voids any provision in a condominium declaration or bylaw that would limit an increase in annual assessments relative to a percentage of the prior year's assessment.)

02/28/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5824](#)

BY Voas

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC1676/1}

(Requires condo associations to obtain and comply with reserve studies certified by an architect or engineer.)

02/28/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5825](#)

BY Speakman, Alzate

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC2028/1}

(Restricts increases in monthly common expenses and limit special assessments to cover unforeseen costs not included in condo association's approved annual budget for common expenses in associations where the minority of the units are deed-restricted units)

02/28/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

House Bill No. [5826](#)

BY Speakman, Serpa, Solomon, Potter, Morales

ENTITLED, AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW {LC2017/1}

(Creates a process for condominium associations to give notice to and obtain approval from unit mortgage holders for certain association actions.)

02/28/2025 Introduced, referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

Senate Bill No. [157](#)

BY DiPalma

ENTITLED, AN ACT TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF F.H.J. MOVING & STORAGE, INC. {LC469/1}

01/31/2025 Placed on the Senate Consent Calendar

01/31/2025 Placed on the Senate Consent Calendar

02/04/2025 Senate read and passed

02/05/2025 Referred to House Corporations

02/28/2025 Scheduled for hearing and/or consideration

FOR INFORMATION ON TESTIMONY IN HOUSE COMMITTEES [CLICK HERE](#)

ACCOMMODATIONS

The General Assembly strives to make the legislative process accessible to all. Anyone needing an accommodation to attend or testify at a legislative hearing, please contact Stacy Custer at scuster@rilegislature.gov or 401-222-7904, at least 48 hours in advance of the scheduled meeting.

FOR HOUSE COMMITTEE DOCUMENTS [CLICK HERE](#)

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitolvri.cablecast.tv>

Louis Mansolillo

Committee Clerk

401-222-2369

HouseCorporations@rilegislature.gov

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PROPOSED SUBSTITUTE: FRIDAY, FEBRUARY 28, 2025, 5:38 PM