SENATE COMMITTEE ON FINANCE

S-3067 WILL NOT BE HEARD AT THIS TIME

NOTICE OF MEETING

DATE: Tuesday, June 4, 2024 **TIME:** Rise of the Senate

PLACE: Room 211 - State House

SCHEDULED FOR CONSIDERATION

Senate Bill No. <u>2858 SUB A</u>

BY Bissaillon, Ruggerio, Quezada, Zurier, Mack, Ciccone, Miller, Kallman, Bell ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT TO EXCEED \$400,000,000 GENERAL OBLIGATION BONDS AND NOTES TO FINANCE THE CONSTRUCTION, RELATED DEMOLITION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY AND ALL COSTS RELATED THERETO, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THAN 75% AT THE TIME OF ISSUANCE AND PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC5055/A/1}

03/22/2024 Introduced, referred to Senate Finance

03/29/2024 Scheduled for hearing and/or consideration

04/04/2024 Committee recommends passage

04/05/2024 Placed on Senate Calendar

04/11/2024 Senate read and passed

04/18/2024 Referred to House Finance

05/03/2024 Scheduled for consideration

05/06/2024 Meeting postponed

05/06/2024 Scheduled for consideration

05/08/2024 Proposed Substitute

05/08/2024 Proposed Substitute

05/09/2024 Committee recommends passage of Sub A

05/10/2024 Placed on House Calendar

05/14/2024 House passed Sub A

05/17/2024 Referred to Senate Finance

05/28/2024 Scheduled for hearing and/or consideration

05/30/2024 Committee continued

05/31/2024 Scheduled for consideration

House Bill No. 8050 as amended

BY Biah, DeSimone, Hull, Diaz, Slater, J. Lombardi, Kislak, Baginski, McNamara, Batista ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT TO EXCEED \$400,000,000 GENERAL OBLIGATION BONDS AND NOTES TO FINANCE THE CONSTRUCTION, RELATED DEMOLITION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY AND ALL COSTS RELATED THERETO, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THEN 75% AT THE TIME OF ISSUANCE AND PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC5054/1} (Authorizes Providence to issue not more than \$400,000,000 general obligation bonds & notes to finance the construction, related demolition, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools throughout the city.)

03/08/2024 Introduced, referred to House Finance

04/05/2024 Scheduled for hearing and/or consideration

04/09/2024 Committee recommended measure be held for further study

04/26/2024 Scheduled for consideration

04/30/2024 Committee recommends passage

05/03/2024 Placed on House Calendar

05/14/2024 House passed as amended (floor amendment)

05/17/2024 Referred to Senate Finance

05/28/2024 Scheduled for hearing and/or consideration

05/30/2024 Committee continued

05/31/2024 Scheduled for consideration

House Bill No. 8239

BY Chippendale, Place, Rea

ENTITLED, AN ACT AUTHORIZING THE TOWN OF GLOCESTER TO FINANCE THE RENOVATION AND/OR EXPANSION AT THE EXISTING GLOCESTER POLICE STATION AND INCIDENTAL FURNISHINGS AND EQUIPMENT AND TO ISSUE NOT MORE THAN \$10,700,000 BONDS AND NOTES THEREFOR {LC6027/1} (Authorizes the Town of Glocester to finance the renovation and/or expansion of Glocester police station and to issue not more than \$10,700,000 bonds and notes therefore.)

05/03/2024 Introduced, referred to House Municipal Government & Housing

05/10/2024 Scheduled for hearing and/or consideration

05/15/2024 Committee recommended measure be held for further study

05/25/2024 Scheduled for consideration

05/28/2024 Committee recommends passage

05/28/2024 Placed on House Calendar

05/30/2024 House read and passed

* House Bill No. 8239 Continued on Next Page

* House Bill No. 8239 Continued from Previous Page

05/30/2024 Referred to Senate Finance 05/31/2024 Scheduled for consideration

House Bill No. 8205

BY Speakman, Knight

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- INDEBTEDNESS OF TOWNS AND CITIES {LC5997/1} (Adds the town of Warren to those towns and cities authorized to issue bonds to finance the uninsured portion of a settlement arising out of litigation against the town or

04/25/2024 Introduced, referred to House Municipal Government & Housing

05/03/2024 Scheduled for hearing and/or consideration

05/09/2024 Committee recommended measure be held for further study

05/10/2024 Scheduled for consideration

05/15/2024 Committee recommends passage

05/24/2024 Placed on House Calendar

05/29/2024 House read and passed

05/30/2024 Referred to Senate Finance

05/31/2024 Scheduled for consideration

House Bill No. 7754

BY Fellela, Perez, Cardillo, Costantino

ENTITLED, AN ACT AUTHORIZING THE TOWN OF JOHNSTON TO ISSUE NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE CONSTRUCTION, ADDITIONS, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, FURNISHING AND EQUIPPING OF STORMWATER MANAGEMENT AND SEWER FACILITIES THROUGHOUT THE TOWN {LC5269/1} (Authorizes the Town of Johnston to issue bonds and notes in an amount not exceeding \$40,000,000 to finance construction and other improvements throughout the town.) 02/28/2024 Introduced, referred to House Municipal Government & Housing

03/01/2024 Scheduled for hearing and/or consideration

03/07/2024 Committee recommended measure be held for further study

05/25/2024 Scheduled for consideration

05/28/2024 Committee recommends passage

05/28/2024 Placed on House Calendar

05/30/2024 House read and passed

05/30/2024 Referred to Senate Finance

05/31/2024 Scheduled for consideration

Senate Bill No. 3067

BY Zurier

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC6123/1} (Exempts from taxation the real and tangible personal property of the Providence Preservation Society.)

05/09/2024 Introduced, referred to Senate Finance

^{*} Senate Bill No. 3067 Continued on Next Page

* Senate Bill No. 3067 Continued from Previous Page

05/25/2024 Scheduled for hearing and/or consideration 05/30/2024 Committee continued 05/31/2024 Scheduled for consideration

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. 2343

BY Gu, Sosnowski, DiMario, DiPalma, E Morgan, Murray, Valverde

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- TOURISM AND DEVELOPMENT {LC4917/1} (Redirects the distribution of the hotel tax money generated in the South County regional tourism district.)

02/12/2024 Introduced, referred to Senate Finance

05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 2565

BY Lauria, Britto, Lawson

ENTITLED, AN ACT RELATING TO EDUCATION -- FOUNDATION LEVEL SCHOOL SUPPORT {LC4901/1} (Provides the state's share of the basic program and approved expenditures would be paid to the city of East Providence in twelve (12) monthly installments.) 03/01/2024 Introduced, referred to Senate Finance 05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 2582

BY Picard, Murray

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES {LC5199/1} (Authorizes reassessment of taxes on new construction from the date of issuance of the certificate of occupancy or the date it is first used, whichever is the earlier.) 03/01/2024 Introduced, referred to Senate Finance 05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 3023

BY F. Lombardi, Ciccone, Burke, Felag, LaMountain

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- OPTIONAL RETIREMENT FOR MEMBERS OF POLICE FORCE AND FIREFIGHTERS {LC5993/1} (Provides an option for members to receive retirement allowances, without reduction, upon reaching twenty-five (25) years of total service or after twenty (20) years of service upon reaching age fifty-seven (57).) 05/02/2024 Introduced, referred to Senate Finance 05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 3097

BY Valverde, DiMario

ENTITLED, AN ACT AUTHORIZING THE TOWN OF NORTH KINGSTOWN TO ISSUE NOT MORE THAN \$137,200,000 OF BONDS AND NOTES FOR CONSTRUCTION, IMPROVEMENT, RENOVATION, DEMOLITION, REMEDIATION, FURNISHING, EQUIPPING AND OTHER CAPITAL IMPROVEMENTS OF SCHOOL FACILITIES THROUGHOUT THE TOWN, INCLUDING BUT NOT LIMITED TO A NEW WICKFORD MIDDLE SCHOOL {LC6160/1} (Authorizes the town of North Kingstown to issue not more than \$137,200,000 bonds and notes for capital improvements of school facilities throughout the town, including a new Wickford middle school.)

05/29/2024 Introduced, referred to Senate Finance

05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 3117

BY Gu

ENTITLED, AN ACT AUTHORIZING THE CHARIHO REGIONAL SCHOOL DISTRICT TO FINANCE IMPROVEMENTS, FURNISHING, AND EQUIPMENT REPLACEMENTS AT THE SWITCH ROAD CAMPUS INCLUDING, BUT NOT LIMITED TO, COSTS OF DEMOLITION, DESIGN, HEALTH AND SAFETY PROJECTS, ROOFING, PLAYGROUNDS, LANDSCAPING, PAVING AND ALL EXPENSES INCIDENTAL THERETO BY THE ISSUANCE OF NOT MORE THAN \$15,000,000 BONDS AND/OR NOTES THEREFOR, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THAN 61% AT THE TIME OF ISSUANCE, WHICH RATE OR RATIO MAY INCREASE TO 65% AT PROJECT COMPLETION {LC6200/1} (Authorizes the Chariho Regional School District to issue not more than \$15,000,000 in bonds and notes.)

05/30/2024 Introduced, referred to Senate Finance 05/31/2024 Scheduled for hearing and/or consideration

Senate Bill No. 3123

BY Murray

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC6211/1} (Gives the city of Woonsocket the authority to establish by ordinance, exemptions from taxation on real and personal property for different classifications of individuals including, but not limited to, the elderly with income requirements and veterans.)

05/31/2024 Introduced, referred to Senate Finance

05/31/2024 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL:

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, June 4, 2024, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Livestreaming is available at https://capitoltvri.cablecast.tv/.

Alex Rocha Committee Clerk 276-5580 SenateFinance@rilegislature.gov

POSTED: FRIDAY, MAY 31, 2024, 9:07 PM

LAST REVISED: MONDAY, JUNE 3, 2024, 3:54 PM