
SENATE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Tuesday, May 28, 2024

TIME: Rise of the Senate

PLACE: Room 211 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [2010](#)

BY Rogers, DeLuca, de la Cruz, Burke, Pearson

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- RETIREMENT OF MUNICIPAL EMPLOYEES {LC3699/1} (Increases the number of days a retired municipal employee could work in a calendar year without interruption of pension benefits to ninety (90) days.)

01/10/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Resolution No. [2011](#)

BY Rogers, DeLuca, de la Cruz

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF APPROXIMATELY \$30,000,000 TO RHODE ISLAND'S PUBLIC SCHOOLS FOR SAFETY AND SECURITY IMPROVEMENTS {LC3706/1} (This resolution would authorize the appropriation of the sum of \$100,000 to each public school in Rhode Island for school safety and security improvements.)

01/10/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2047](#)

BY Acosta, Mack, Cano, Zurier, Kallman, Murray

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- REDEVELOPMENT PROJECTS {LC4131/1} (Adds the city of Central Falls as exempt from taxation for property acquired by an agency for redevelopment purposes.)

01/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2057](#)

BY Felag, Ujifusa, Tikoian, Rogers, E Morgan, de la Cruz, Lauria

ENTITLED, AN ACT RELATING TO EDUCATION -- THE EDUCATION EQUITY AND PROPERTY TAX RELIEF ACT {LC3882/1} (Establishes ongoing two percent (2%) regionalization bonus to Education Equity and Property Tax Relief Act.)

01/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2061](#)

BY E Morgan, de la Cruz, Ruggerio, Paolino, Acosta, Ciccone, Burke, DeLuca, Rogers, Tikoian ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3725/1}

(Allows a modification to federal adjusted gross income for all social security income for tax years beginning on or after January 1, 2025.)

01/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2158](#)

BY McKenney, Euer, DiMario, Burke, Lauria, Tikoian, LaMountain, Valverde

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4193/1}

(Phases in modifications to federal adjusted gross income over a 4 year period for social security income, from 25% up to 100%, beginning on or after January 1, 2025.)

01/24/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2314](#)

BY Ciccone, Burke, Britto, Bissaillon, F. Lombardi

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- RELIEF OF INJURED AND DECEASED FIRE FIGHTERS AND POLICE OFFICERS {LC4518/1} (Increases the

killed-in-line-of-duty benefit for active or retired police officer, capitol police officer, correctional officer, firefighter, crash rescue crew person, fire marshal or deputy fire marshal from 40% to 100% of the federal death benefit.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Resolution No. [2331](#)

BY DiMario, Cano

ENTITLED, JOINT RESOLUTION AMENDING THE JOINT RESOLUTION CREATING A PERMANENT LEGISLATIVE COMMISSION ON CHILD CARE IN RHODE ISLAND

{LC4292/1} (This resolution would amend the commission name, membership, appointment process, purpose, funding allowance designation, timeline for membership, and meeting schedules.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2338](#)

BY E Morgan, Rogers, de la Cruz, Raptakis

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- STATE AID {LC3730/1}

(Secures general assembly appropriations in lieu of property taxes for state-owned properties within the town of Exeter.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2341](#)

BY E Morgan, Rogers, Raptakis

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- STATE AID {LC3727/1}

(Provides PILOT to Exeter for state owned properties. Imposes no duty on Exeter to protect these properties. Requires payments to be used to create a police department or defray town expenses used to provide police protection.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2347](#)

BY Euer, Acosta, Bissailon, Mack, DiMario, Zurier, Gu, Murray, Bell

ENTITLED, AN ACT RELATING TO TAXATION -- TAX ON GAINS FROM THE SALE OR EXCHANGE OF REAL PROPERTY {LC4839/1}

(Creates new tax on gains from sale or exchange of real property held for short periods of time, 6 years or less, establishes a comprehensive framework to calculate and implement enforcement and provides imprisonment and/or fines for those who evade taxes.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2366](#)

BY Sosnowski, Euer, Miller, Ujifusa, Acosta, DiPalma, Kallman, Britto, Ciccone

ENTITLED, AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS -- DUTIES OF

UTILITIES AND CARRIERS {LC3646/1} (Creates an income-sensitive tiered subsidy program to ensure that home energy utility costs are affordable for eligible low-income households.)

02/12/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2548](#)

BY Ujifusa, DiPalma, Acosta, Ciccone, Mack, Kallman, Valverde, Murray, Bell, Quezada

ENTITLED, AN ACT RELATING TO TAXATION -- RHODE ISLAND NEW QUALIFIED

JOBS INCENTIVE ACT 2015 {LC5017/1} (Sunssets/discontinues the Jobs Development Act rate reduction as of July 1, 2024.)

03/01/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Resolution No. [2570](#)

BY Raptakis, de la Cruz, DeLuca, Rogers, Felag, F. Lombardi, McKenney, LaMountain, E Morgan, Paolino

ENTITLED, JOINT RESOLUTION TO APPROVE AND PUBLISH AND SUBMIT TO THE ELECTORS A PROPOSITION OF AMENDMENT TO THE CONSTITUTION -- OF THE

LEGISLATIVE POWER {LC5545/1} (Proposes a state constitutional amendment that no department or other entity created by the state would have power to incur debt in excess of \$ 50,000, without express approval from the legislature and voters.)

03/01/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2590](#)

BY Raptakis, Tikoian, Burke, F. Lombardi, Felag, Bissaillon, Mack, Gu, Acosta, McKenney ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES {LC3395/1} (Establishes a statewide limit of twelve percent (12%) per year on interest charged by cities and towns on delinquent taxes.)

03/01/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2754](#)

(General Treasurer)

BY Ciccone, Britto, LaMountain, F. Lombardi, Tikoian

ENTITLED, AN ACT RELATING TO CRIMINAL PROCEDURE -- CRIMINAL INJURIES COMPENSATION {LC4940/1} (Funds the state crime victim compensation program through an additional one dollar (\$1.00) fine on traffic violations, exclusive of violations related to the parking of vehicles.)

03/08/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2852](#)

BY Pearson, Gallo, Cano, Bissaillon, DiPalma, Zurier, Murray

ENTITLED, AN ACT RELATING TO EDUCATION -- RHODE ISLAND HOPE SCHOLARSHIP PILOT PROGRAM ACT {LC5728/1} (Extends the sunset date of the Rhode Island hope scholarship pilot program act from 2028 to 2030, in order to allow the program to provide eligible students with funding for tuition and mandatory fees for an additional two (2) years.)

03/22/2024 Introduced, referred to Senate Finance

05/24/2024 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL:

*Written Testimony must be submitted prior to 3:00 PM on Tuesday, May 28, 2024, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitoltvri.cablecast.tv/>.

Alex Rocha

Committee Clerk

276-5580

SenateFinance@rilegislature.gov

POSTED: FRIDAY, MAY 24, 2024, 5:51 PM