
SENATE COMMITTEE ON FINANCE

H-8049 HAS BEEN ADDED

NOTICE OF MEETING

DATE: Thursday, May 23, 2024

TIME: Rise of the Senate

PLACE: Room 211 - State House

SCHEDULED FOR CONSIDERATION

Senate Bill No. [2931](#)

(Dept. of Revenue)

BY DiPalma, Zurier, Ciccone

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC4536/1} (Provides a four (4) year expiration period on any certificate of exemption pursuant to this section for writers, composers and artists.)

03/28/2024 Introduced, referred to Senate Finance

05/10/2024 Scheduled for hearing and/or consideration

05/14/2024 Committee recommended measure be held for further study

05/17/2024 Scheduled for consideration

House Bill No. [8049](#)

BY Biah, DeSimone, Hull, Diaz, Slater, Morales, J. Lombardi, Kislak, Baginski, McNamara

ENTITLED, AN ACT IN ACCORDANCE WITH RHODE ISLAND GENERAL LAWS SECTION 16-7-44 APPROVING THE ISSUANCE OF \$125,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS OF THE CITY OF PROVIDENCE TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY AND ALL COSTS RELATED THERETO {LC5052/1} (This act serves as the enabling act required by § 16-7-44 of the general laws in order for the principal and interest on bonds issued in support of school housing projects to be eligible for state housing aid reimbursement.)

03/08/2024 Introduced, referred to House Finance

04/05/2024 Scheduled for hearing and/or consideration

04/09/2024 Committee recommended measure be held for further study

04/26/2024 Scheduled for consideration

04/30/2024 Committee recommends passage

05/03/2024 Placed on House Calendar

05/14/2024 House read and passed

05/17/2024 Referred to Senate Finance

05/20/2024 Scheduled for consideration

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [2979](#)

BY Felag, Pearson, F. Lombardi, DiPalma, Sosnowski, Ciccone, Gallo, Burke, LaMountain, Raptakis

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT -- PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM {LC5932/1} (Reduces the number of years from five (5) to three (3), when calculating for retirement purposes, the average of the highest consecutive years of compensation, for teachers, and state and municipal employees.)

04/11/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [3079](#)

BY Ciccone, F. Lombardi

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- OPTIONAL RETIREMENT FOR MEMBERS OF POLICE FORCE AND FIREFIGHTERS {LC6138/1} (Allows police and firefighters to retire with 20 years of service and attained 57 years of age based on their highest 3 years consecutive compensation.)

05/16/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2051](#)

BY Felag, F. Lombardi, Ciccone, Britto, Lombardo, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC3878/1} (Exempts reusable bags from the state sales tax.)

01/12/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2054](#)

BY Felag, Mack, Ciccone, Valverde, Sosnowski, Britto, Miller, Lombardo, Tikoian

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3875/1} (Increases the state earned-income credit as of January 1, 2025 to seventeen percent (17%) of the federal earned-income credit, not to exceed the amount of state income tax.)

01/12/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2156](#)

BY DiMario, Valverde, Gallo, DiPalma, Zurier, Acosta, McKenney, Euer, Murray, Bissaillon

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- CONTRIBUTION AND BENEFITS {LC3526/1} (Increases the maximum post retirement employment earnings from eighteen thousand dollars (\$18,000) to twenty-five thousand dollars (\$25,000) a year for certain retired educators.)

01/24/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2159](#)

BY McKenney, Burke, DiPalma, LaMountain, Britto

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4190/1}

(Allows real property owner a one-time non-refundable tax credit for the actual costs of connecting a single family or multi-family dwelling to a municipal sewer system credited to the owner's personal or corporate income tax.)

01/24/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2167](#)

BY Gu, Miller, DiPalma, Acosta

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY

AND COMPUTATION {LC4001/1} (Exempts from the sales tax scalp hair prosthesis or wigs that are necessary due to hair loss from a medical condition.)

01/24/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2312](#)

BY Ciccone, Burke, Britto, F. Lombardi

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM - CONTRIBUTIONS AND BENEFITS {LC4517/1} (Provides that

vacancies in excess of 3% for full time equivalent state employees which are substituted with contract employees shall require an appropriation to the pension fund equal to the average annual employer contribution for each vacant position.)

02/12/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2325](#)

BY Felag, F. Lombardi, Euer, Ciccone, Britto, Lawson

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC3462/1} (Effective July 1,

2024, entitles environmental police officers to the benefits provided by chapter 45-21.2 entitled "Optional retirement for members of police force and firefighters.")

02/12/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2369](#)

BY Pearson, Gallo, DiPalma, Euer, Cano, Kallman, McKenney, LaMountain, Tikoian, Felag

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL

TAXES {LC4253/1} (Permits every municipality in the state to offer a homestead tax exemption of up to 20% of assessed value on residential properties, and also provides that municipalities that grant greater exemptions not be limited by this section.)

02/12/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2560](#)

BY Lawson, Britto, Lauria

ENTITLED, AN ACT RELATING TO EDUCATION -- RESIDENCE OF CHILDREN FOR SCHOOL PURPOSES {LC5541/1} (Relieves East Providence from providing any educational/financial resources to children in the CRAFT program or other Bradley Hospital programs. Requires the school district of origin where the student was last registered to bear this responsibility.)

03/01/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2563](#)

BY Felag, F. Lombardi, Tikoian, de la Cruz, Lawson, DiPalma, Bissaillon

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC5179/1} (Allows a modification to federal adjusted gross income of twenty thousand dollars (\$20,000) of social security income for tax years beginning on or after January 1, 2024.)

03/01/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2567](#)

BY Picard, Murray

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- STATE AID {LC5204/1}

(Requires an appropriation of an additional five percent (5%) of the assessed value of all low-income housing as part of the payment in lieu of taxes program to the municipality where the property is located beginning in fiscal year 2026.)

03/01/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2573](#)

BY Valverde, Lauria, Miller, Sosnowski, Bissaillon, DiMario, Euer, Quezada, Cano

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ADMINISTRATION--HUMAN SERVICES FTE ACCOUNTABILITY PORTAL {LC5547/1} (Directs the department of administration to establish a human services transparency FTE portal.)

03/01/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2864](#)

BY Cano, Acosta, Quezada, Kallman, McKenney, Burke, LaMountain, Lauria, Murray, Euer

ENTITLED, AN ACT RELATING TO EDUCATION -- BUILDING OPPORTUNITIES IN OUT-OF-SCHOOL TIME {LC5700/1} (Provides \$4 million to support after school and school vacation, summer learning workforce development programs for K-12 students with annual reports on status and programs.)

03/22/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2865](#)

(General Treasurer)

BY Raptakis, Tikoian, LaMountain, Burke, McKenney, F. Lombardi, Britto, Sosnowski ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--CONTRIBUTIONS AND BENEFITS {LC5300/1} (Requires any benefit enhancements afforded under the employees' retirement system of Rhode Island or the municipal employees' retirement system to be amortized over individual five (5) year closed periods.)

03/22/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2929](#)

(General Treasurer)

BY Murray, Lawson, Acosta, Zurier, DiPalma, DiMario, Valverde, Cano, Lauria, Euer ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- RHODE ISLAND BABY BOND TRUST {LC5724/1} (Creates the Rhode Island baby bond trust to provide investment funds to children born to families with public health insurance or no insurance living in Rhode Island.)

03/28/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2960](#)

BY Felag, DiPalma, Ciccone, LaMountain, Lauria, Murray, Valverde

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC5836/1} (Allows a modification to federal adjusted gross income of fifty thousand dollars (\$50,000) of taxable pension and/or annuity income for tax years beginning on or after January 1, 2025.)

04/05/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

Senate Bill No. [3024](#)

BY LaMountain, McKenney

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC6039/1} (Exempts 30% of the lessor's assessed real property tax expense over \$19,500 for each calendar year remaining on the 10 year lease dated July 27, 2021, of Rhode Island Coalition Against Domestic Violence.)

05/02/2024 Introduced, referred to Senate Finance

05/17/2024 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL:

*Written Testimony must be submitted prior to 3:00 PM on Thursday, May 23, 2024, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitolvri.cablecast.tv>

Alex Rocha

Committee Clerk

276-5580

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