HOUSE COMMITTEE ON FINANCE

H-7916 HAS BEEN POSTPONED AT THE REQUEST OF THE SPONSOR

NOTICE OF MEETING

DATE: Thursday, April 25, 2024

TIME: 4:00 PM

PLACE: Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. <u>7026</u>

BY Serpa, Lima, McEntee, Ackerman, Shanley, Solomon, Azzinaro, Fogarty, Bennett, O'Brien ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC3635/1} (Requires all public school teachers hired on or after July 1, 2024, to participate in the retirement system social security pursuant to chapter 7 of title 36.)

01/05/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. <u>7029</u>

BY McEntee, Fogarty, Serpa, O'Brien, Dawson, Morales, Caldwell, Craven, Noret, Phillips ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM -- CONTRIBUTION AND BENEFITS {LC3430/1} (Increases the maximum post retirement employment earnings from eighteen thousand dollars (\$18,000) to twenty-five thousand dollars (\$25,000) a year for certain retired educators.)

01/05/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7249

BY Corvese, Azzinaro, Kennedy, Hull, Bennett, Costantino, Diaz, Ackerman, McNamara ENTITLED, AN ACT RELATING TO EDUCATION -- COUNCIL ON POSTSECONDARY EDUCATION {LC3547/1} (Restores longevity payments of five percent (5%) of base salary for employees after ten (10) years of service and increase to ten percent (10%) of base salary after twenty (20) years of service, beginning July 1, 2024.)

01/19/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. <u>**7254**</u>

BY Finkelman, Noret, Dawson

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--MEMBERSHIP AND SERVICE CREDITS {LC3849/1} (Allows members of retirement systems who also served in the national guard or reserves to purchase retirement services credits.)

01/19/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. <u>7275</u>

BY Diaz, Casimiro, Quattrocchi, Slater

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC3846/1} (Adds the administrator of community confinement and the home confinement coordinator to the state retirement system.)

01/24/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7341

BY O'Brien, Dawson, Serpa, Craven, Noret, Azzinaro, Hull, Slater, Phillips, Kennedy ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM CONTRIBUTIONS AND BENEFITS {LC4553/1} (Provides state employee public safety professionals with parity to municipal public safety employees in the state/municipal retirement systems eff. 7/1/24 with 10% contribution.)

01/26/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7342

BY Serpa, Fellela, Ackerman, Biah, McNamara, Noret, O'Brien, Dawson, Casimiro, Messier ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC4174/1} (Provides all retired teachers and all retired state employees a one-time stipend in the amount of three percent (3%) of the lesser of either the member's retirement allowance or forty thousand dollars (\$40,000) of the member's retirement allowance.)

01/26/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7343

BY Fellela, Azzinaro, Serpa, Messier, O'Brien

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC4559/1} (Allows teachers, state and municipal employees to retire upon the earlier of reaching age sixty (60) with thirty (30) years of service or the employee's retirement eligibility date under present state statutes.)

01/26/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7481

(Dept. of Corrections)

BY Dawson, Knight, McEntee

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--CONTRIBUTIONS AND BENEFITS {LC4376/1} (Includes the deputy chief of inspection and inspector within the provision of law related to retirement on service allowance relating to correctional officers.)

02/02/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7485

BY O'Brien, Baginski, Solomon, Edwards, McEntee, Azzinaro, Vella-Wilkinson, Lima, Dawson, Cardillo

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4716/1}

(Allows a modification for all taxable pension and/or annuity income includible in federal adjusted gross income for tax years beginning on or after January 1, 2025.)

02/02/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7588

BY Ackerman, McNamara, Serpa, Edwards, Messier, Chippendale, Donovan, Shallcross Smith, Hull, Vella-Wilkinson

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4924/1}

(Phases in modifications to federal adjusted gross income over a four (4) year period for social security income, from twenty percent (20%) up to eighty percent (80%), beginning on or after January 1, 2025.)

02/09/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7592

BY O'Brien, McNamara, Slater, Kennedy, Azzinaro, Shanley, Dawson, McEntee, Noret, Vella-Wilkinson

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC4970/1} (Extends the sunset provision of § 16-16-24.2 to June 20, 2026.)

02/09/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7672

BY McEntee, Noret, Dawson, Finkelman, O'Brien

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC5193/1} (Effective July 1,

2024, entitles environmental police officers to the benefits provided by chapter 45-21.2 entitled "Optional retirement for members of police force and firefighters.")

02/15/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7916

BY Casey, O'Brien, Casimiro, Craven, Corvese

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- PUBLIC SAFETY

EMPLOYEES -- RELIEF OF INJURED AND DECEASED FIRE FIGHTERS AND POLICE

OFFICERS {LC5183/1} (Adds department of corrections' correctional officers to the list of public safety employees that are entitled to their full salary if they are injured and become disabled as a result of performance of their job duties.)

03/04/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7992

(Judiciary)

BY Craven, Dawson

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC5135/1} (Allows retired state employees who worked as certified or qualified court interpreter to be employed or re-employed for a limited period of time in a given year to provide court interpretation services within the unified judicial system.)

03/05/2024 Introduced, referred to House Finance 04/19/2024 Scheduled for hearing and/or consideration

House Bill No. 7993

BY McEntee, Fogarty, Tanzi, O'Brien, Dawson, Caldwell, Craven, Knight, Handy, Casimiro ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT {LC5252/1} (Allows for a one-time two percent (2%) supplemental cost of living adjustment for plan year 2025 to the public pension benefits administered by the ERSRI, and allows for those benefits to be deducted from the taxpayer's adjusted gross income.) 03/05/2024 Introduced, referred to House Finance 04/19/2024 Scheduled for hearing and/or consideration

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TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34. Livestreaming is available at https://capitoltvri.cablecast.tv

ACCOMMODATIONS

The General Assembly strives to make the legislative process accessible to all. Anyone needing an accommodation to attend or testify at a legislative hearing, please contact Stacy Custer at scuster@rilegislature.gov or 401-222-7904, at least 48 hours in advance of the scheduled meeting.

Christopher O'Brien Committee Clerk 222-6916 HouseFinance@rilegislature.gov

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