
HOUSE COMMITTEE ON FINANCE

**PLEASE NOTE: H-8133 AND H-7776 HAVE BEEN POSTPONED AT THE REQUEST OF SPONSOR
PLEASE NOTE: H-8132 WAS POSTED IN ERROR AND WILL NOT BE HEARD AT THIS TIME
H-7770 AND H-7919 HAVE BEEN ADDED**

NOTICE OF MEETING

DATE: Tuesday, April 23, 2024
TIME: Rise of the House
PLACE: Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. [7208](#)

BY Cotter, Spears, Cortvriend, Speakman, Morales, Batista, Carson, Shanley, McGaw, Handy
ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY TAX RELIEF {LC4179/1}
(Increases the income range up to fifty thousand dollars (\$50,000) and tax credit up to eight hundred fifty dollars (\$850), for elderly and disabled persons who own or rent their homes.)
01/17/2024 Introduced, referred to House Finance
04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7257](#)

BY Cotter, Speakman, McGaw, Kazarian, Donovan, Spears, Potter, Alzate, Kislak, Morales
ENTITLED, AN ACT RELATING TO TAXATION -- REAL ESTATE CONVEYANCE TAX
{LC4234/1} (Increases conveyance tax for residential properties sold above \$2,000,000 to a rate of \$3.30 per \$500, to be collected for RI housing for elderly affordable housing development. Provides and exemption to any entity developing elderly affordable housing.)
01/19/2024 Introduced, referred to House Finance
04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7401](#)

(City of Providence)

BY Slater, Diaz, Hull, O'Brien

ENTITLED, AN ACT RELATING TO EDUCATION -- THE PAUL W. CROWLEY RHODE
ISLAND STUDENT INVESTMENT INITIATIVE {LC4227/1} (Permits a school to calculate its
maintenance of effort on a per-pupil basis and to deduct any nonrecurring expenditure from its
maintenance of effort.)
01/31/2024 Introduced, referred to House Finance
04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7402](#)

(City of Providence)

BY Slater, Diaz, Hull, Sanchez

ENTITLED, AN ACT RELATING TO EDUCATION -- STATE AID {LC4228/1} (Exempts schools or school districts subject to an intervention for failing schools from the withholding of aid provisions for infractions related to nonpayment of tuition owed by one community to another.)

01/31/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7403](#)

(City of Providence)

BY Slater, Diaz, Hull

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- STATE FUNDS {LC4229/1} (Allocates, to the cities and towns of the state, a portion of state income taxes for new employees of not-for-profit healthcare institutions and private educational institutions.)

01/31/2024 Introduced, referred to House Finance

04/05/2024 Scheduled for hearing and/or consideration

04/08/2024 Committee postponed at request of sponsor

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7596](#)

BY Speakman, Knight

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND COMPUTATION {LC3925/1} (Imposes the local meals and beverage tax on retail liquor stores with a Class A liquor license.)

02/09/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7673](#)

BY Newberry, Rea, Place, Nardone, Chippendale, Roberts

ENTITLED, AN ACT RELATING TO PROPERTY -- FIRST TIME HOME BUYER SAVINGS PROGRAM ACT {LC4852/1} (Establishes the first time home buyer savings program act. Allows modifications to federal adjusted gross income for \$50,000 in contributions and \$150,000 of interest and dividends included in federal adjusted gross income.)

02/15/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7681](#)

BY Place, Nardone, Chippendale, Rea, J. Brien, Newberry

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX--AFFORDABLE HOUSING TAX CREDIT ACT {LC4274/1} (Creates business tax credit for, eliminates sale tax on, eliminates income tax on the sale of, and creates a 10 year tax valuation freeze on newly renovated affordable housing.)

02/15/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7683](#)

BY Newberry, Rea, Chippendale, Place, Nardone, Roberts

ENTITLED, AN ACT RELATING TO TAXATION -- REAL ESTATE CONVEYANCE TAX {LC4851/1} (Imposes a conveyance tax on purchasers, of single-family residential properties, who are for-profit entities with over \$15,000,000 in assets, at a rate of \$6.90/\$500, to be collected for housing production fund established in § 42-128-2.1.)

02/15/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

~~House Resolution No. [7776](#)~~

~~BY Kislak, Speakman, Ajello, Cotter, Cruz, Potter, Morales, Tanzi, Felix, Voas~~

~~ENTITLED~~, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$20,000,000 FOR THE HOUSING DOWN PAYMENT ASSISTANCE PROGRAM {LC5339/1} (This resolution would authorize the appropriation of the sum of \$20,000,000 to support the Down Payment Assistance program.)

~~02/28/2024 Introduced, referred to House Finance~~

~~04/18/2024 Scheduled for hearing and/or consideration~~

House Bill No. [7922](#)

BY Speakman, Giraldo, Potter, Cotter, Donovan, McGaw, Henries, Morales, Dawson

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF HOUSING LAND BANK PROGRAM {LC5104/1} (Establishes a housing land bank program with the goal of creating affordable housing in the State of Rhode Island. The housing land bank would have the authority to buy, receive and hold property in furtherance of this goal.)

03/04/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [7923](#)

BY Speakman, Giraldo, Knight, Carson, Tanzi, Potter, Cotter, Donovan, McGaw, Henries

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- HOUSING PRODUCTION REVOLVING FUND ACT {LC5224/1} (Authorizes the department of housing to issue bonds in the amount of \$50,000,000 with a maturity date not to exceed 20 years, to establish the housing production revolving fund, to promote the development of housing and ensuring more affordable housing.)

03/04/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [8057](#)

BY Slater

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC5456/1} (Removes the exemption from the state hotel tax for residences rented in their entirety. Effective 1/1/2025.)

03/13/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Bill No. [8109](#)

BY Slater, DeSimone, Perez, Batista, Diaz

ENTITLED, AN ACT RELATING TO TAXATION -- STATEWIDE TANGIBLE PROPERTY TAX EXEMPTION {LC5783/1} (Repeals the language that eff. 2025 fiscal year all cities/towns/fire districts would receive a reimbursement equal to the tangible property levy for the 12/31/22 assessment date less the tangible personal property levy for 12/31/25 assessment date.)

03/27/2024 Introduced, referred to House Finance

04/05/2024 Scheduled for hearing and/or consideration

04/05/2024 Committee postponed at request of sponsor

04/18/2024 Scheduled for hearing and/or consideration

~~House Bill No. [8132](#)~~

~~(By request)~~

~~BY Carson, Abney~~

~~ENTITLED~~, AN ACT RELATING TO TOWNS AND CITIES -- GENERAL POWERS {LC5774/1} (Enables the city of Newport to impose a nine percent (9%) amusement tax on the sale of certain amusement ticket sales.)

~~04/03/2024 Introduced, referred to House Finance~~

~~04/18/2024 Scheduled for hearing and/or consideration~~

~~House Bill No. [8133](#)~~

~~BY Carson, Abney~~

~~ENTITLED~~, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC5773/1} (Imposes an additional local hotel tax in the city of Newport, at a rate of two and one-half percent (2.5%) to be retained and used for its public infrastructure and resiliency purposes.)

~~04/03/2024 Introduced, referred to House Finance~~

~~04/18/2024 Scheduled for hearing and/or consideration~~

House Resolution No. [8181](#)

BY Shekarchi, Solomon, Vella-Wilkinson, Bennett, Shanley, McNamara

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$500,000 TO THE CITY OF WARWICK AS COMPENSATION FOR MUNICIPAL SERVICES PROVIDED AT RHODE ISLAND T.F. GREEN INTERNATIONAL AIRPORT {LC5953/1} (This joint resolution would provide payment of \$500,000 to the City of Warwick for municipal services provided to Rhode Island T.F. Green International Airport.)

04/12/2024 Introduced, referred to House Finance

04/18/2024 Scheduled for hearing and/or consideration

House Resolution No. [7770](#)

BY Carson

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$8,000,000 TO SUPPORT CULTURAL ECONOMY INITIATIVES {LC5285/1} (Authorizes the appropriation of the sum of \$8,000,000 to support cultural bond initiatives in Article 5 of the Governor's 2024-2025 proposed fiscal budget.)

02/28/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

House Bill No. [7919](#)

BY Carson

ENTITLED, AN ACT RELATING TO THE CAPITAL DEVELOPMENT PROGRAM {LC5268/1} (Authorizes the submission of several bond proposals to the people of the state at the general election to be held in November, 2024, relating to capital development and the "cultural economy initiatives.")

03/04/2024 Introduced, referred to House Finance

04/19/2024 Scheduled for hearing and/or consideration

FOR INFORMATION ON TESTIMONY IN HOUSE COMMITTEES [CLICK HERE](#)

FOR HOUSE COMMITTEE DOCUMENTS [CLICK HERE](#)

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitolvri.cablecast.tv>

ACCOMMODATIONS

The General Assembly strives to make the legislative process accessible to all. Anyone needing an accommodation to attend or testify at a legislative hearing, please contact Stacy Custer at scuster@rilegislature.gov or 401-222-7904, at least 48 hours in advance of the scheduled meeting.

Christopher O'Brien

Committee Clerk

222-6916

HouseFinance@rilegislature.gov

POSTED: THURSDAY, APRIL 18, 2024, 5:09 PM

LAST REVISED: MONDAY, APRIL 22, 2024, 12:21 PM