
SENATE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Thursday, March 28, 2024

TIME: Rise of the Senate

PLACE: Room 211 - State House

For Hearing

House Bill No. 7225

(Governor)

BY Abney

ENTITLED, AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

{LC4143/1}

01/18/2024 Introduced, referred to House Finance

[Article 4:](#) Article 4: Relating to Debt Management Act Joint Resolutions

[Article 5:](#) Relating to Capital Development Program, hearing only:

- University of Rhode Island Biomedical Sciences Building

Office of the Postsecondary Commissioner: FY2024 Supplemental and FY2025 Budgets

University of Rhode Island: FY2024 Supplemental and FY2025 Budgets

Rhode Island College: FY2024 Supplemental and FY2025 Budgets

Community College of Rhode Island: FY2024 Supplemental and FY2025 Budgets

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [2045](#)

(General Treasurer)

BY Kallman, F. Lombardi, Ruggerio, Murray, Cano, Acosta, Rogers, McKenney, Euer, Mack

**ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- RHODE ISLAND RETIREMENT
SAVINGS PROGRAM ACT {LC3596/1} (Establishes Rhode Island Secure Choice Retirement
Savings Program to be administered by the general treasurer.)**

01/12/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2551](#)

BY Gu, Pearson, Lawson, Mack, Quezada, Murray, DiPalma, Bissaillon

ENTITLED, AN ACT RELATING TO EDUCATION -- RHODE ISLAND PROMISE

SCHOLARSHIP -- RHODE ISLAND HOPE SCHOLARSHIP PILOT PROGRAM {LC5064/1}

(Extends the time for which a student may enroll in order to qualify for the Promise Scholarship or the Hope Scholarship up to one year after high school graduation.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2559](#)

BY Cano, Valverde, Lawson, Lauria, Pearson, DiPalma, Bissaillon, Acosta, Murray, Kallman

ENTITLED, AN ACT RELATING TO EDUCATION -- THE COLLEGE CRUSADE

SCHOLARSHIP {LC4703/1} (Changes the name of The College Crusade Scholarship to the

Onward We Learn Scholarship and provide that those scholarships would not be considered federal or financial aid with regard to the Promise Scholarship or Hope Scholarship Pilot Program.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2564](#)

BY Mack

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

{LC4433/1} (Provides a tax upon the endowment of a private institution of higher education equal to two percent (2%) upon each dollar over \$1,000,000,000.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Resolution No. [2572](#)

BY Cano, DiMario, Lauria, Miller, Murray, Quezada, Bissaillon, Euer, Valverde, Gu

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$6,000,000 TO

ONWARD WE LEARN IN RI {LC5609/1} (Authorizes the appropriation of the sum of \$6,000,000 to Onward We Learn in RI.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Bill No. [2591](#)

BY DiMario, Miller, Lauria, Cano, Valverde, Lawson

ENTITLED, AN ACT RELATING TO EDUCATION -- STUDENT LOAN REPAYMENT

PROGRAM {LC5112/1} (Creates the Rhode Island Student Loan Authority which would allow eligible individual to discharge student loan debt.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

Senate Resolution No. [2599](#)

BY Cano

ENTITLED, JOINT RESOLUTION MAKING AN APPROPRIATION OF \$738,088 TO RHODE ISLAND COLLEGE {LC4725/1} (This resolution would authorize the appropriation of the sum of \$738,088 to Rhode Island College to fund Rhode Island College HSI status and students supports.)

03/01/2024 Introduced, referred to Senate Finance

03/22/2024 Scheduled for hearing and/or consideration

TESTIMONY SUBMITTAL

*Written Testimony must be submitted prior to 3:00 PM on Thursday, March 28, 2024, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

TELEVISION AND LIVESTREAM INFORMATION

The meeting will be televised by Capitol Television on: Cox Communications, channels 15 and 61 for high definition; i3Broadband (Formerly Full Channel) on 15; and Verizon, on channel 34.

Livestreaming is available at <https://capitolvri.cablecast.tv>

Alex Rocha

Committee Clerk

276-5580

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